NERA
ECONOMIC CONSULTING

Zuzana Janeckova

Director

Contact
zuzana.janeckova@nera.com
London: +44 20 76 59 85 74

Ms. Janeckova is an expert in NERA's London office with nearly 10 years of experience working as a regulatory and financial economist. Ms. Janeckova specialises in quantum and damages assessment in the context of litigation and international arbitration as well as the economics of utility regulation.

Ms. Janeckova has acted as a consulting expert in more than a dozen investor-state and commercial disputes, including on matters before the ICSID, ICC, and PCA. Her experience includes business valuation, damages estimation following government intervention and contract breaches, lost profit assessments arising from construction delays, and disputes involving regulated infrastructure assets. She has worked on cases covering a range of industries, including energy, telecoms, oil and gas, regulated infrastructure, manufacturing, hospitality, and real estate.

In addition to disputes work, Ms. Janeckova specialises in regulatory economics, with a particular focus on financial aspects of utility regulation, including cost of capital estimation as well as financial and risk modelling. She advises clients on finance issues across all regulated utility sectors in the context of price control reviews, due diligence assignments, policy design, and regulatory appeals. A large part of Ms. Janeckova's work focuses on UK regulated assets, where she has advised energy networks at RIIO-1 and RIIO-2, water companies at PR14 and PR19, Heathrow Airport, NATS at their latest reviews, and Ofcom in its review of BT's charges. She has also advised investors on sales of regulated energy, water, and transport assets in the UK, France, Sweden, and the Czech Republic.

Education

MSc in finance, University of Warwick
MA in economics of international trade and European integration, a consortium of seven European universities
BA in international trade, University of Economics, Prague

Publications

- *The Market or Comparables Approach*
- *International Arbitration White Paper Series*
- *Response to Ofwat's Cost of Debt Consultation for PR19*
- *Use of Inflation Indices in Water Sector*
- *Changes in Hurdle Rates for Low Carbon Generation Technologies due to the Shift from the UK Renewables Obligation to a Contracts for Difference Regime*

Practice Areas

Communications, Media, and Internet
Energy
International Arbitration
Regulatory Economics

Languages

English, German, Czech, Slovak

About NERA

NERA Economic Consulting (www.nera.com) is a global firm of experts dedicated to applying economic, finance, and quantitative principles to complex business and legal challenges. For over half a century, NERA's economists have been creating strategies, studies, reports, expert testimony, and policy recommendations for government authorities and the world's leading law firms and corporations. With its main office in New York City, NERA serves clients from more than 25 offices across North America, Europe, and Asia Pacific.