

# Dr. Ling Ling Ang

Managing Director



## Contact

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Dr. Xiaoling (Ling Ling) Lim Ang is an economic expert witness specializing in economics of consumer financial services, antitrust, consumer protection, banking, and labor. She focuses on applying rigorous economic and econometric methods in litigation, regulatory actions, and compliance matters. She has deep experience leading teams working with large, complex data.

Dr. Ang has submitted reports or testified in matters in federal, state, and administrative law court, consulted on Consumer Financial Protection Bureau (“CFPB”) and Federal Trade Commission investigations, and advised bank and non-bank clients on consumer financial services compliance issues. She has testified or consulted on issues related to UD(A)AP, fair lending, Truth in Lending (Regulation Z, the federal rule on cost of credit calculations and disclosures), damages, breach of contract, and lost earnings. Her experience includes matters related to servicing, mortgages, credit cards, deposit products, PACE financing, installment lending, and short-term lending.

Prior to working in economic consulting, Dr. Ang worked as an economist at two financial regulators: the CFPB and the Federal Deposit Insurance Corporation. At the CFPB Dr. Ang served as the lead economist on various rulemakings: TILA/RESPA (integration of mortgage disclosures), a rulemaking related to deposit products, interagency appraisal rulemakings, an Equal Credit Opportunity Act amendment, and larger participant rulemakings on student loan servicing and international money transfers. She also worked on disclosure testing, randomized control trials, and a Congressional report on private student loans.

Dr. Ang’s antitrust work includes matters related to consumer financial services, fixed-income securities, insurance, online retail, consumer packaged goods, and electronic components. Her securities experience includes securities class action, enforcement, and Foreign Corrupt Practices Act matters.

Dr. Ang is a frequent speaker and author on antitrust and financial services issues, including digital antitrust, consumer protection, mortgages, payments, fair lending, and fintech.

## Education

PhD in economics, Princeton University

MA in economics, Princeton University

MS and BS in mathematics, Loyola University Chicago

## Publications

- *California Consumer Privacy Act (CCPA): Value of Consumer Data*
- *Class Action Lawsuits: Opportunities to Apply Econometrics and Statistics*
- *Fintech Developments and Antitrust Considerations in Payments*
- *Cross-Border Crosswalk: An Overview of Canadian and US Banking and Consumer Financial Services Regulators*
- *Antitrust Considerations in Payments*

- *Regulation Across the Border: Developments in Canadian and US Consumer Financial Services*
- *Fed's Real-Time Payments Idea Presents Risks, Challenges*
- *An Introduction to Economic Approaches to Damages in a Japanese Context*
- *Regulations, Community Bank and Credit Union Exits, and Access to Mortgage Credit*
- *A Case Study in Practical Approaches to Self-Cures in the Context of CFPB Examinations*

## **Practice Areas**

Antitrust and Competition

Class Actions and Class Certification

Commercial Litigation and Damages

Communications, Media, and Internet

Consumer Financial Services

Data Science and Analytics

Financial Institutions and Banking

Labor and Employment

Securities and Finance

Valuation

## **Languages**

English, French

## **About NERA**

NERA Economic Consulting ([www.nera.com](http://www.nera.com)) is a global firm of experts dedicated to applying economic, finance, and quantitative principles to complex business and legal challenges. For over half a century, NERA's economists have been creating strategies, studies, reports, expert testimony, and policy recommendations for government authorities and the world's leading law firms and corporations. With its main office in New York City, NERA serves clients from more than 25 offices across North America, Europe, and Asia Pacific.