

Studies - Bureau of Consumer Financial Protection

Section	Page	Excerpt about Study	Deadline	Note
1028(a)	628	<p>AUTHORITY TO RESTRICT MANDATORY PRE-DISPUTE ARBITRATION.</p> <p>(a) STUDY AND REPORT.—The Bureau shall conduct a study of, and shall provide a report to Congress concerning, the use of agreements providing for arbitration of any future dispute between covered persons and consumers in connection with the offering or providing of consumer financial products or services.</p>		see rulemaking in (b)
1076(a-b)	700	<p>REVERSE MORTGAGE STUDY AND REGULATIONS.</p> <p>(a) STUDY.—Not later than 1 year after the designated transfer date, the Bureau shall conduct a study on reverse mortgage transactions.</p> <p>(b) REGULATIONS.—</p> <p>(1) IN GENERAL.—If the Bureau determines through the study required under subsection (a) that conditions or limitations on reverse mortgage transactions are necessary or appropriate for accomplishing the purposes and objectives of this title, including protecting borrowers with respect to the obtaining of reverse mortgage loans for the purpose of funding investments, annuities, and other investment products and the suitability of a borrower in obtaining a reverse mortgage for such purpose.</p> <p>(2) IDENTIFIED PRACTICES AND INTEGRATED DISCLOSURES.—The regulations prescribed under paragraph (1) may, as the Bureau may so determine—</p> <p>(A) identify any practice as unfair, deceptive, or abusive in connection with a reverse mortgage transaction; and</p> <p>(B) provide for an integrated disclosure standard and model disclosures for reverse mortgage transactions, consistent with section 4302(d), that combines the relevant disclosures required under the Truth in Lending Act (15 U.S.C. 1601 et seq.) and the Real Estate Settlement Procedures Act, with the disclosures required to be provided to consumers for Home Equity Conversion Mortgages under section 255 of the National Housing Act.</p>	1 year after the designated transfer date	designated transfer date of consumer financial protection functions to the Bureau of Consumer Financial Protection (see Sec. 1061, page 660)
1078(a-b)	701	<p>STUDY AND REPORT ON CREDIT SCORES.</p> <p>(a) STUDY.—The Bureau shall conduct a study on the nature, range, and size of variations between the credit scores sold to creditors and those sold to consumers by consumer reporting agencies that compile and maintain files on consumers on a nationwide basis (as defined in section 603(p) of the Fair Credit Reporting Act; 15 U.S.C. 1681a(p)), and whether such variations disadvantage consumers.</p> <p>(b) REPORT TO CONGRESS.—The Bureau shall submit a report to Congress on the results of the study conducted under subsection (a) not later than 1 year after the date of enactment of this Act.</p>	1 year after enactment	