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Mandated Rulemakings- Bureau of Consumer Financial Protection

Citation	Begins on Page #	Excerpt about Rulemaking	Deadline	Note
1022(c)(6)(A)	608	(A) RULEMAKING.—The Bureau shall prescribe rules regarding the confidential treatment of information obtained from persons in connection with the exercise of its authorities under Federal consumer financial law		
1024(a)(2)	612	2) RULEMAKING TO DEFINE COVERED PERSONS SUBJECT TO THIS SECTION.—The Bureau shall consult with the Federal Trade Commission prior to issuing a rule, in accordance with paragraph (1)(B), to define covered persons subject to this section. The Bureau shall issue its initial rule not later than 1 year after the designated transfer date.	1 year after transfer date (see section 311), which is 1 year after enactment unless otherwise determined	Paragraph (1)(B) see page 612.
1024(b)(7)	613	(7) REGISTRATION, RECORDKEEPING AND OTHER REQUIREMENTS FOR CERTAIN PERSONS.— (A) IN GENERAL.—The Bureau shall prescribe rules to facilitate supervision of persons described in subsection (a)(1) and assessment and detection of risks to consumers.		subsection (a)(1) see page 612
1025(e)(4)(E)	618	PROHIBITION AGAINST RETALIATION.—The Bureau and the prudential regulators shall prescribe rules to provide safeguards from retaliation against the insured depository institution, insured credit union, or other covered person described in subsection (a) instituting an appeal under this paragraph, as well as their officers and employees.		subsection (a) page 615

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1031(f)	631	(f) CONSIDERATION OF SEASONAL INCOME.—The rules of the Bureau under this section shall provide, with respect to an extension of credit secured by residential real estate or a dwelling, if documented income of the borrower, including income from a small business, is a repayment source for an extension of credit secured by residential real estate or a dwelling, the creditor may consider the seasonality and irregularity of such income in the underwriting of and scheduling of payments for such credit.		
1032(d)(3)	632	(3) PUBLIC DISCLOSURE.—The rules of the Bureau shall provide for public disclosure of trial disclosure programs, which public disclosure may be limited, to the extent necessary to encourage covered persons to conduct effective trials.		
1032(f)	632	f) COMBINED MORTGAGE LOAN DISCLOSURE.—Not later than 1 year after the designated transfer date, the Bureau shall propose for public comment rules and model disclosures that combine the disclosures required under the Truth in Lending Act and sections 4 and 5 of the Real Estate Settlement Procedures Act of 1974, into a single, integrated disclosure for mortgage loan transactions covered by those laws, unless the Bureau determines that any proposal issued by the Board of Governors and the Secretary of Housing and Urban Development carries out the same purpose.	1 year after transfer date (see section 311), which is 1 year after enactment unless otherwise determined	
1033(d)	633	(d) STANDARDIZED FORMATS FOR DATA.—The Bureau, by rule, shall prescribe standards applicable to covered persons to promote the development and use of standardized formats for information, including through the use of machine readable files, to be made available to consumers under this section.		
1042(c)	639	(c) REGULATIONS.-The Bureau shall prescribe regulations to implement the requirements of this section and, from time to time, provide guidance in order to further coordinate actions with the State attorneys general and other regulators.		Section 1042 begins on page 637

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1053(e)	653	(e) RULES.—The Bureau shall prescribe rules establishing such procedures as may be necessary to carry out this section.		Section 1053 begins on page 650
1063(i)	668	(i) IDENTIFICATION OF RULES AND ORDERS CONTINUED.—Not later than the designated transfer date, the Bureau— (1) shall, after consultation with the head of each transferor agency, identify the rules and orders continued under subsection (h) that will be enforced by the Bureau; and (2) shall publish a list of such rules and orders in the Federal Register.	Transfer date (see section 311), which is one year after enactment unless otherwise determined	Subsection (h) see page 668
1071	681	SMALL BUSINESS DATA COLLECTION. (a) IN GENERAL.—The Equal Credit Opportunity Act (15 U.S.C. 1691 et seq.) is amended by inserting after section 704A the following: ‘‘SEC. 704B. SMALL BUSINESS LOAN DATA COLLECTION ‘‘(g) BUREAU ACTION.— ‘‘(1) IN GENERAL.—The Bureau shall prescribe such rules and issue such guidance as may be necessary to carry out, enforce, and compile data pursuant to this section.		
1079	702	(c) PROGRAM.-Not later than 2 years after the date of the submission of the report under subsection (b), the Bureau shall, consistent with subtitle B, propose regulations or otherwise establish a program to protect consumers who use exchange facilitators.	2 years after submission of report described on page 1912 (1 year after enactment)	For subsection (b) see page 702. For Subtitle B, General Powers of Bureau, see page 604

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1084	707	‘‘(1) IN GENERAL.—Except as provided in paragraph (2), the Bureau shall prescribe rules to carry out the purposes of this title.		Amendment to The Electronic Fund Transfer Act (15 U.S.C. 1693 et seq.). Replacing authority of Fed with Bureau
1088	713	‘‘(A) RULES REQUIRED.—The Bureau shall prescribe rules to carry out this subsection.’’;		Amendment to The Fair Credit Reporting Act (15 U.S.C. 1681 et seq.). Sec 615(h)(6)(A).
1471	811	"(4) REGULATIONS.- "(A) IN GENERAL.-The Board, the Comptroller of the Currency, the Federal Deposit Insurance Corporation, the National Credit Union Administration Board, the Federal Housing Finance Agency, and the Bureau shall jointly prescribe regulations to implement this section.	18 months after transfer date (see section 311), which is 1 year after enactment unless otherwise determined	Amendment to Chapter 2 of the Truth in Lending Act (15 U.S.C. 1631 et seq.), begins on page 810. Sec 129H(b)(4)

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1473(f)(2)	817	‘‘SEC. 1124. APPRAISAL MANAGEMENT COMPANY MINIMUM REQUIREMENTS. ‘‘(a) IN GENERAL.—The Board of Governors of the Federal Reserve System, the Comptroller of the Currency, the Federal Deposit Insurance Corporation, the National Credit Union Administration Board, the Federal Housing Finance Agency, and the Bureau of Consumer Financial Protection shall jointly, by rule, establish minimum requirements to be applied by a State in the registration of appraisal management companies. Such requirements shall include a requirement that such companies— ‘‘(1) register with and be subject to supervision by a State appraiser certifying and licensing agency in each State in which such company operates; ‘‘(2) verify that only licensed or certified appraisers are used for federally related transactions; ‘‘(3) require that appraisals coordinated by an appraisal management company comply with the Uniform Standards of Professional Appraisal Practice; and ‘‘(4) require that appraisals are conducted independently and free from inappropriate influence and coercion pursuant to the appraisal independence standards established under section 129E of the Truth in Lending Act.	18 months after transfer date (see section 311), which is 1 year after enactment unless otherwise determined	Amendment to Title XI of the Financial Institutions Reform, Recovery, and Enforcement Act of 1989 (12 U.S.C. 3331 et seq.)

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