

## Mandated Rulemakings- Comptroller of Currency

Citation	Begins on Page #	Excerpt about Rulemaking	Deadline	Note
171(b)(7)(A-B)	63	<p>(7) CAPITAL REQUIREMENTS TO ADDRESS ACTIVITIES THAT POSE RISKS TO THE FINANCIAL SYSTEM.—</p> <p>(A) IN GENERAL.—Subject to the recommendations of the Council, in accordance with section 120, the Federal banking agencies shall develop capital requirements applicable to insured depository institutions, depository institution holding companies, and nonbank financial companies supervised by the Board of Governors that address the risks that the activities of such institutions pose, not only to the institution engaging in the activity, but to other public and private stakeholders in the event of adverse performance, disruption, or failure of the institution or the activity.</p> <p>(B) CONTENT.—Such rules shall address, at a minimum, the risks arising from—</p> <p>(i) significant volumes of activity in derivatives, securitized products purchased and sold, financial guarantees purchased and sold, securities borrowing and lending, and repurchase agreements and reverse repurchase agreements;</p> <p>(ii) concentrations in assets for which the values presented in financial reports are based on models rather than historical cost or prices deriving from deep and liquid 2-way markets; and</p> <p>(iii) concentrations in market share for any activity that would substantially disrupt financial markets if the institution is forced to unexpectedly cease the activity</p>	18 months after enactment	
358(2)	173	<p>2) in section 806 (12 U.S.C. 2905), by inserting “, except that the Comptroller of the Currency shall prescribe regulations applicable to savings associations and the Board of Governors shall prescribe regulations applicable to insured State member banks, bank holding companies and savings and loan holding companies,” after “supervisory agency”.</p>		Section 358 begins on page 173. Amendment to The Community Reinvestment Act of 1977 (12 U.S.C. 2901 et seq.)
941(b)	516	<p>“(b) REGULATIONS REQUIRED.—</p> <p>“(1) IN GENERAL.—Not later than 270 days after the date of enactment of this section, the Federal banking agencies and the Commission shall jointly prescribe regulations to require any securitizer to retain an economic interest in a portion of the credit risk for any asset that the securitizer, through the issuance of an asset-backed security, transfers, sells, or conveys to a third party.</p>	270 days after enactment	Amendment The Securities Exchange Act of 1934 (15 U.S.C. 78a et seq.). Sec

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				15G(b)(1).
1471	811	"(4) REGULATIONS.- "(A) IN GENERAL.-The Board, the Comptroller of the Currency, the Federal Deposit Insurance Corporation, the National Credit Union Administration Board, the Federal Housing Finance Agency, and the Bureau shall jointly prescribe regulations to implement this section.	18 months after transfer date (see section 311), which is 1 year after enactment unless otherwise determined	Amendment to Chapter 2 of the Truth in Lending Act (15 U.S.C. 1631 et seq.). Sec 129H(b)(4). Amendment begins on page 810.
1473(f)(2)	817	“SEC. 1124. APPRAISAL MANAGEMENT COMPANY MINIMUM REQUIREMENTS. “(a) IN GENERAL.—The Board of Governors of the Federal Reserve System, the Comptroller of the Currency, the Federal Deposit Insurance Corporation, the National Credit Union Administration Board, the Federal Housing Finance Agency, and the Bureau of Consumer Financial Protection shall jointly, by rule, establish minimum requirements to be applied by a State in the registration of appraisal management companies. Such requirements shall include a requirement that such companies— “(1) register with and be subject to supervision by a State appraiser certifying and licensing agency in each State in which such company operates; “(2) verify that only licensed or certified appraisers are used for federally related transactions; “(3) require that appraisals coordinated by an appraisal management company comply with the Uniform Standards of Professional Appraisal Practice; and “(4) require that appraisals are conducted independently and free from inappropriate influence and coercion pursuant to the appraisal independence standards established under section 129E of the Truth in Lending Act.	18 months after transfer date (see section 311), which is 1 year after enactment unless otherwise determined	Amendment to Title XI of the Financial Institutions Reform, Recovery, and Enforcement Act of 1989 (12 U.S.C. 3331 et seq.)