

## Studies - Secretary of Housing and Urban Development

Section	Page	Excerpt about Study	Deadline	Note
1406(a-b)	767	<p><b>STUDY OF SHARED APPRECIATION MORTGAGES.</b></p> <p>(a) <b>STUDY.</b>—The Secretary of Housing and Urban Development, in consultation with the Secretary of the Treasury and other relevant agencies, shall conduct a comprehensive study to determine prudent statutory and regulatory requirements sufficient to provide for the widespread use of shared appreciation mortgages to strengthen local housing markets, provide new opportunities for affordable homeownership, and enable homeowners at risk of foreclosure to refinance or modify their mortgages.</p> <p>(b) <b>REPORT.</b>—Not later than the expiration of the 6-month period beginning on the date of the enactment of this Act, the Secretary of Housing and Urban Development shall submit a report to the Congress on the results of the study, which shall include recommendations for the regulatory and legislative requirements referred to in subsection (a).</p>	6 months after enactment	
1446	797	<p><b>STUDY OF DEFAULTS AND FORECLOSURES.</b> The Secretary of Housing and Urban Development shall conduct an extensive study of the root causes of default and foreclosure of home loans, using as much empirical data as are available. The study shall also examine the role of escrow accounts in helping prime and nonprime borrowers to avoid defaults and foreclosures, and the role of computer registries of mortgages, including those used for trading mortgage loans. Not later than 12 months after the date of the enactment of this Act, the Secretary shall submit to the Congress a preliminary report regarding the study. Not later than 24 months after such date of enactment, the Secretary shall submit a final report regarding the results of the study, which shall include any recommended legislation relating to the study, and recommendations for best practices and for a process to identify populations that need counseling the most.</p>	preliminary report: 12 months after enactment; final report: 24 months after enactment	
1494(a-b)	832	<p><b>STUDY OF EFFECT OF DRYWALL PRESENCE ON FORECLOSURES.</b> (a) <b>STUDY.</b>—The Secretary of Housing and Urban Development, in consultation with the Secretary of the Treasury, shall conduct a study of the effect on residential mortgage loan foreclosures of—</p> <p>(1) the presence in residential structures subject to such mortgage loans of drywall that was imported from China during the period beginning with 2004 and ending at the end of 2007; and</p> <p>(2) the availability of property insurance for residential structures in which such drywall is present.</p> <p>(b) <b>REPORT.</b>—Not later than the expiration of the 120-day period beginning on the date of the enactment of this Act, the Secretary of Housing and Urban Development shall submit to the Congress a report on the study conducted under subsection (a) containing its findings, conclusions, and recommendations.</p>	120 days after enactment	