

Studies - Administrative Office of the United States Courts

Section	Page	Excerpt about Study	Deadline	Note
202(e)	73	<p>(e) STUDY OF BANKRUPTCY AND ORDERLY LIQUIDATION PROCESS FOR FINANCIAL COMPANIES.—</p> <p>(1) STUDY.—</p> <p>(A) IN GENERAL.—The Administrative Office of the United States Courts and the Comptroller General of the United States shall each monitor the activities of the Court, and each such Office shall conduct separate studies regarding the bankruptcy and orderly liquidation process for financial companies under the Bankruptcy Code.</p> <p>(B) ISSUES TO BE STUDIED.—In conducting the study under subparagraph (A), the Administrative Office of the United States Courts and the Comptroller General of the United States each shall evaluate—</p> <p>(i) the effectiveness of chapter 7 or chapter 11 of the Bankruptcy Code in facilitating the orderly liquidation or reorganization of financial companies;</p> <p>(ii) ways to maximize the efficiency and effectiveness of the Court; and</p> <p>(iii) ways to make the orderly liquidation process under the Bankruptcy Code for financial companies more effective.</p> <p>(2) REPORTS.—Not later than 1 year after the date of enactment of this Act, in each successive year until the third year, and every fifth year after that date of enactment, the Administrative Office of the United States Courts and the Comptroller General of the United States shall submit to the Committee on Banking, Housing, and Urban Affairs and the Committee on the Judiciary of the Senate and the Committee on Financial Services and the Committee on the Judiciary of the House of Representatives separate reports summarizing the results of the studies conducted under paragraph (1).</p>	1 year after enactment, each successive year until the 3rd year, and every 5th year after that date of enactment	