



# Trends in Regulatory Enforcement in UK Financial Markets Q3 2019/20 Update

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The data presented for financial year 2019/2020 are for the first nine months of that financial year (1 April–31 December 2019). In Figures 1 to 6, the nine-month data have been annualised (scaled up) to show estimated full-year results assuming that the number of outcomes (or total amount of fines) in the last quarter of the 2019/20 financial year is equal to the average of those in the previous three quarters. Additional data on the number and amount of fines by period (including by category of alleged misconduct) are available on NERA’s website ([https://www.nera.com/publications/archive/2020/trends\\_in\\_regulatory\\_enforcement\\_in\\_uk\\_financial\\_markets\\_q3\\_update.html](https://www.nera.com/publications/archive/2020/trends_in_regulatory_enforcement_in_uk_financial_markets_q3_update.html)).

Figure 1. **Annual FCA Fines**  
2013/14–2019/20

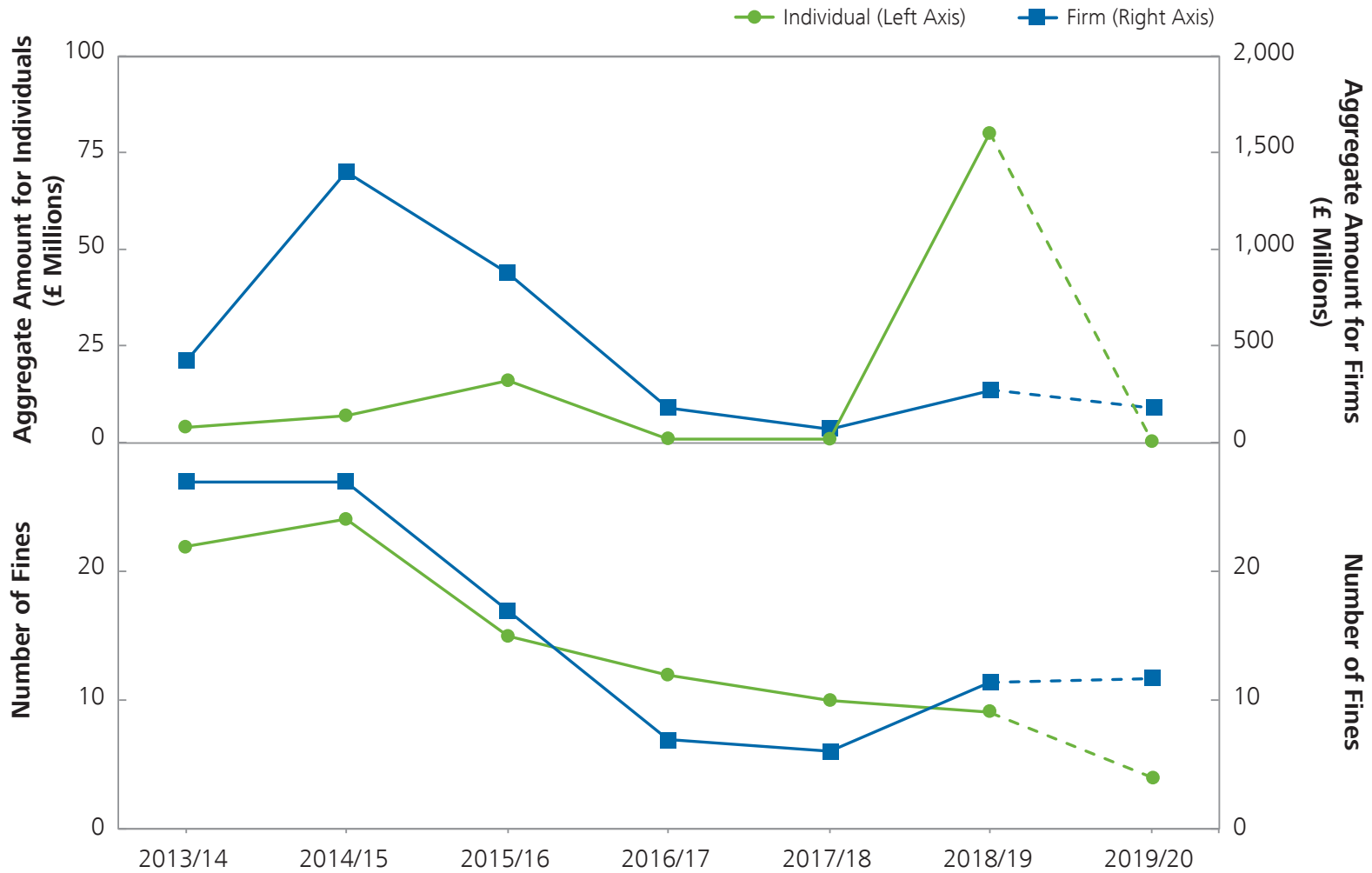


Figure 2. **Number of Annual FCA Fines by Category of Alleged Misconduct**  
2013/14–2019/20

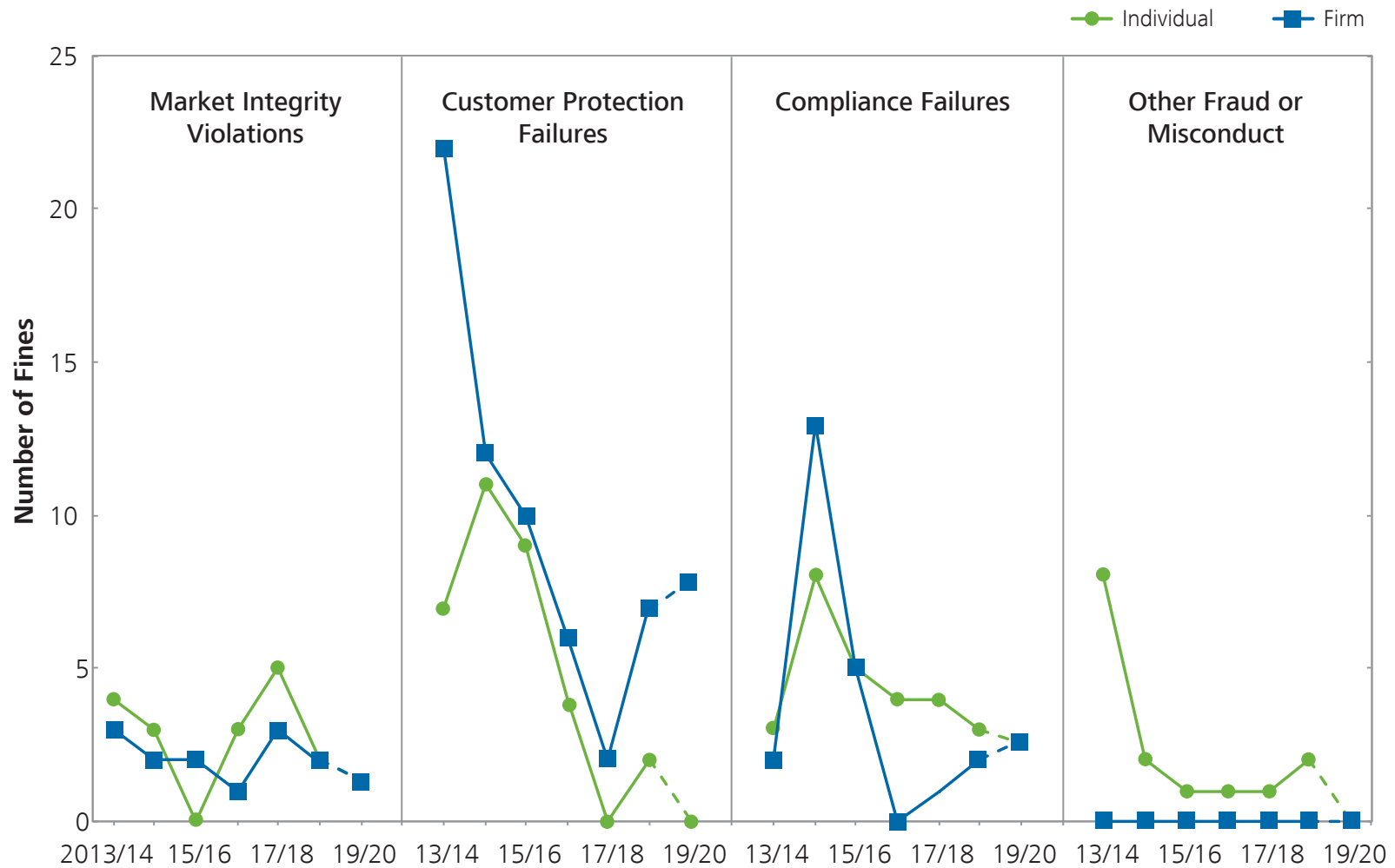


Figure 3. **Aggregate Annual FCA Fine Amounts by Category of Alleged Misconduct**  
2013/14–2019/20

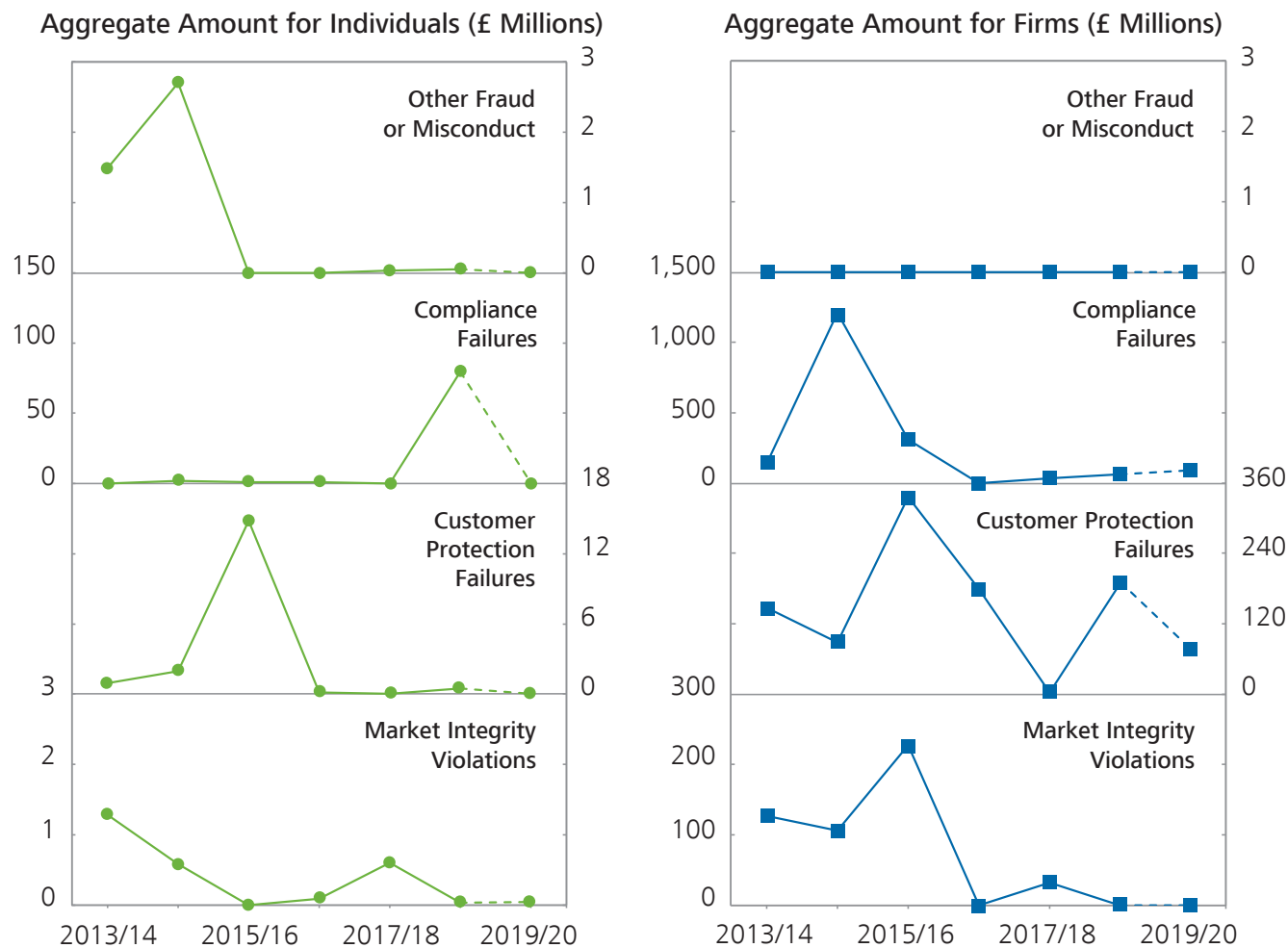


Figure 4. **Aggregate and Median Annual FCA Fine Amounts against Firms**  
2013/14–2019/20

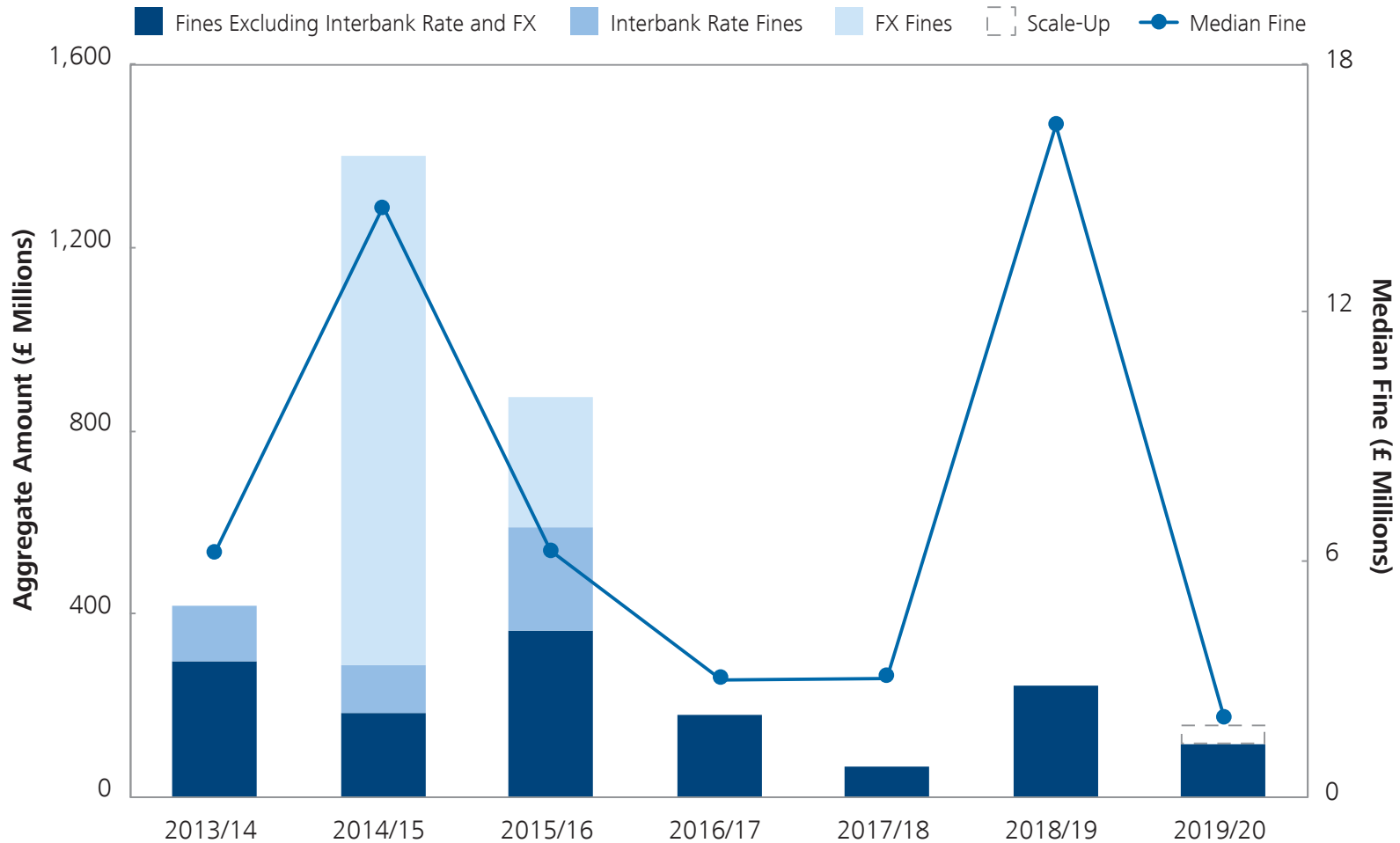


Figure 5. **Aggregate and Median Annual FCA Fine Amounts against Individuals**  
2013/14–2019/20

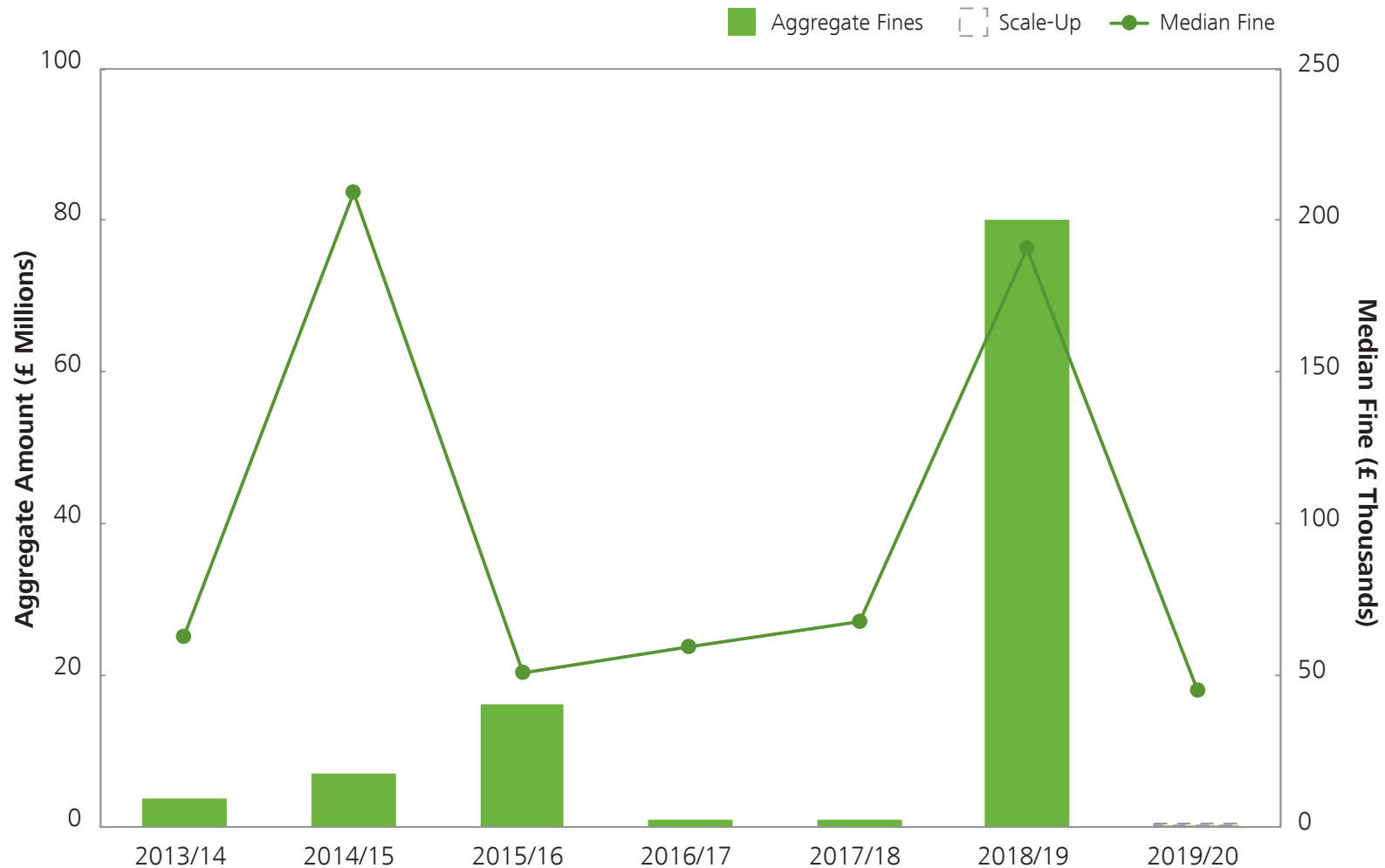


Figure 6. **FCA Enforcement Activity against Firms and Individuals**  
2013/14–2019/20

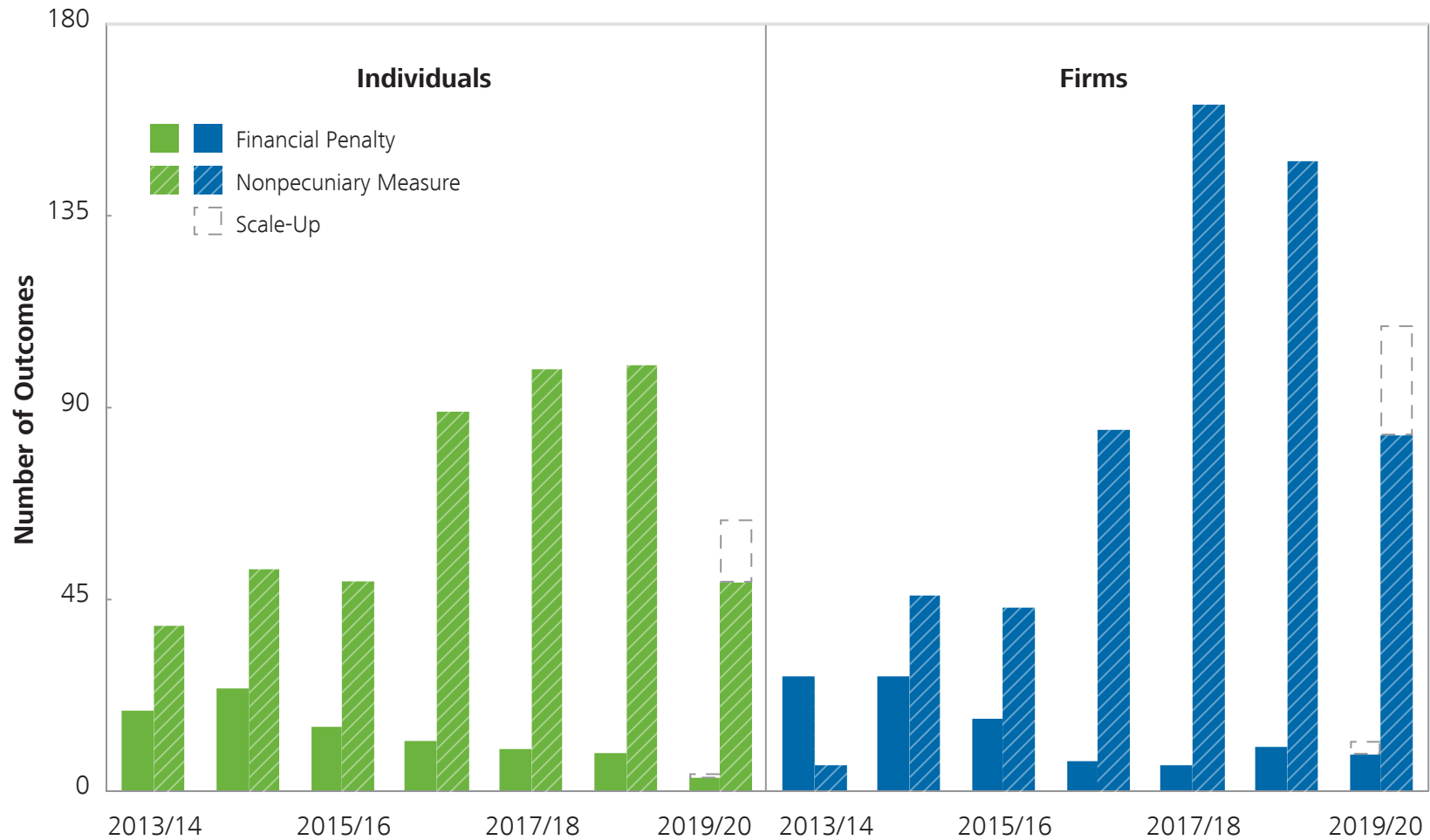




Figure 7. **Cases Opened and Closed by the FCA**  
2013/14–2018/19

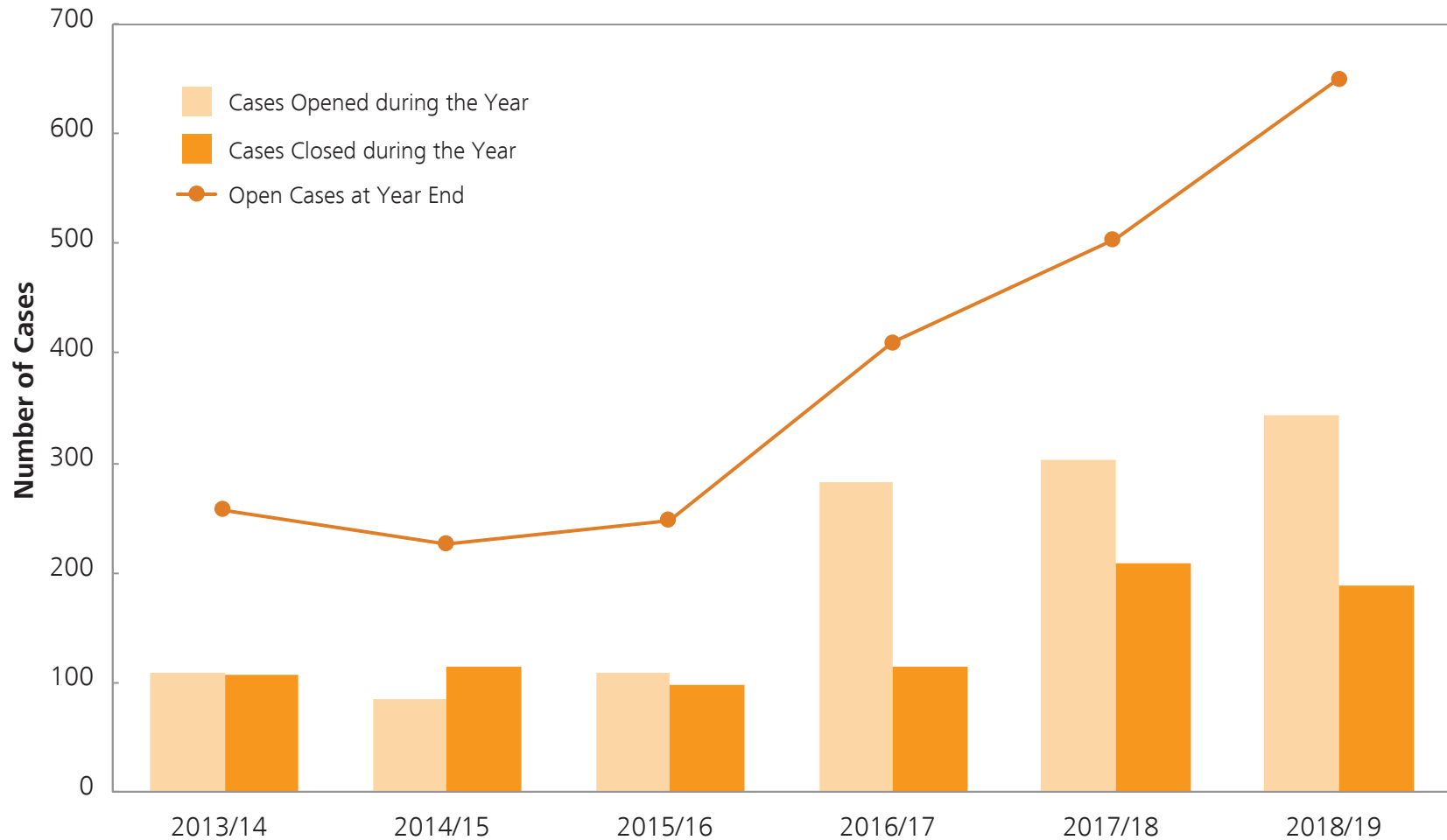
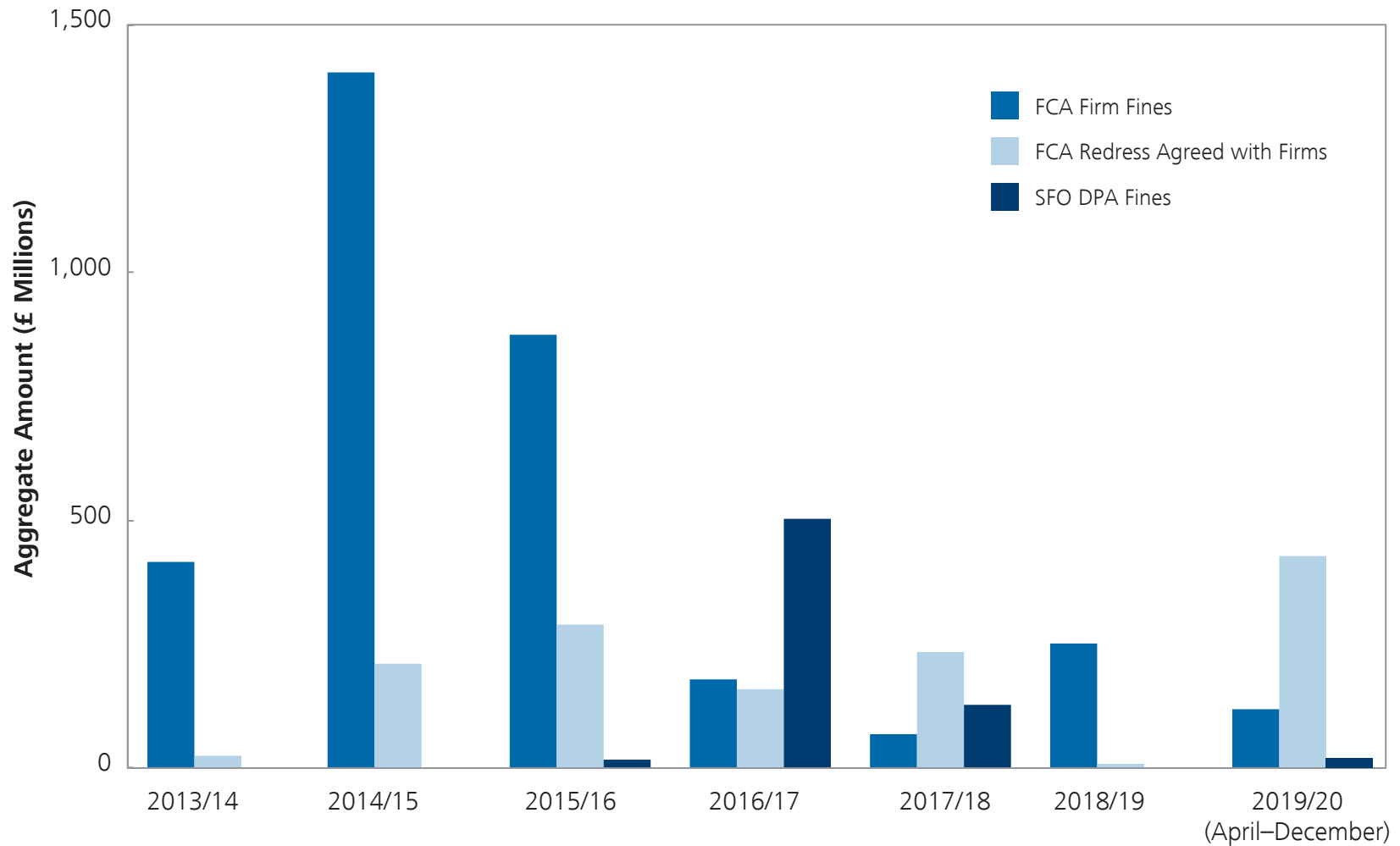


Figure 8. **FCA Aggregate Firm Fines and Redress Estimates, and SFO Fines from DPAs**  
2013/14–2019/20





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