Figure 1. **Federal Filings and Number of Companies Listed in the United States**
January 1996–June 2022

Note: Listed companies include those listed on the NYSE and Nasdaq. Listings data obtained from World Federation of Exchanges (WFE). The 2022 listings data uses May NYSE and June Nasdaq data.
Figure 2. **Federal Filings by Type**
January 2013–June 2022

2022 H2 projections are italicized and denoted with crosshatching.
Figure 3. Federal Filings by Circuit and Year
Excludes Merger Objections
January 2018–June 2022
Figure 4. Allegations
Shareholder Class Actions with Alleged Violations of Rule 10b-5, Section 11, and/or Section 12
January 2018–June 2022
Figure 5. **Event-Driven and Other Special Cases by Filing Year**
January 2020–June 2022

- **COVID-19**
  - Number of Filings: 13 in 2022, 24 in 2021, 33 in 2020

- **SPACs**
  - Number of Filings: 19 in 2022, 27 in 2021, 1 in 2020

- **Bribery/Kickbacks**
  - Number of Filings: 6 in 2020, 1 in 2022

- **Cyber-Security Breach**
  - Number of Filings: 3 in 2020, 5 in 2021, 2 in 2022

- **Cannabis**
  - Number of Filings: 2 in 2021, 5 in 2020

- **#MeToo**
  - Number of Filings: 2 in 2020, 1 in 2021

- **Money Laundering**
  - Number of Filings: 3 in 2020

- **Environment**
  - Number of Filings: 4 in 2020, 1 in 2021, 1 in 2022

- **Opioid Crisis**
  - Number of Filings: 1 in 2020, 2 in 2021
Figure 6. **Median Settlement Value**
Excludes Settlements over $1 Billion, Merger Objections, and Settlements for $0 to the Class
January 2013–June 2022
Figure 7. Median NERA-Defined Investor Losses and Median Ratio of Settlement to Investor Losses by Settlement Year
January 2013–June 2022
Figure 8. **Number of Resolved Cases: Dismissed or Settled**
January 2013–June 2022

2022 H2 projections are italicized and denoted with crosshatching.