

At A Glance

Financial Investigations

Overview

Tracing funds and activities within companies and across jurisdictions presents complex challenges to which our experts apply their forensic investigative abilities. Our experts in financial investigation have advised executives, companies, special committees, and their counsel as well as governments and regulators on civil litigations, regulatory investigations, and white collar criminal proceedings.

Our services include:

- Financial investigation
- Forensic accounting
- Economic damage quantification
- Analysis of financial statement presentation and disclosure

Our experts include Certified Fraud Examiners and specialists in investigative and forensic accounting, Chartered Accountants, Certified Public Accountants, and Chartered Financial Analysts.

Our Differentiator

The quality of our research and investigation distinguishes our work, especially in cases where complete information may not be forthcoming. In order to analyse the entire range of issues that can arise in these cases, our multidisciplinary team integrates financial investigation with expertise in economics, business valuation, intellectual property, securities and commercial litigation, and accounting standards analysis.

Our Experience

We have provided investigatory expertise in various matters including:

- Financial fraud investigation
- Royalty audits and accounting for profits
- Misuse of intellectual property
- Application of UK GAAP, IFRS, and FRS including the decision-making processes for accounting presentation at the board and executive levels
- Evaluation of adequacy of, and adherence to, corporate internal control processes
- Corporate governance
- Insolvency
- Minority shareholder oppression actions
- Securities fraud inquiries and investigations by government regulators in multiple jurisdictions
- Conflict of interest



Selected Case Experience

- Conducted a financial investigation of an international bank accused of operating a multi-billion dollar Ponzi scheme
- Conducted forensic accounting assignments and provided testimony related to the diversion of funds between countries including Canada, the US, Hong Kong, Israel, China, Switzerland, the Caymans, and the Bahamas
- Investigated a tax shelter scheme that used an intricate structure of trusts, corporations, and limited partnerships resident in Canada, the US, and offshore
- Analysed the financial integrity of a £300 million high-yield bond offering and the use of proceeds
- Reviewed corporate governance, transaction valuation, and accounting issues relating to defence of the CEO of a public company against a criminal indictment
- Identified and analysed use of funds subject to a claim against an executive for the misuse of company funds
- Analysed the accounting treatment for off-balance sheet financing, SPEs, derivatives, and prepaid transactions
- Assisted the principals of a leading real estate owner/developer in analysing its £4 billion acquisition and divestiture history

About NERA

NERA Economic Consulting (www.nera.com) is a global firm of experts dedicated to applying economic, finance, and quantitative principles to complex business and legal challenges. For over half a century, NERA's economists have been creating strategies, studies, reports, expert testimony, and policy recommendations for government authorities and the world's leading law firms and corporations. We bring academic rigor, objectivity, and real world industry experience to bear on issues arising from competition, regulation, public policy, strategy, finance, and litigation.

NERA's clients value our ability to apply and communicate state-of-the-art approaches clearly and convincingly, our commitment to deliver unbiased findings, and our reputation for quality and independence. Our clients rely on the integrity and skills of our unparalleled team of economists and other experts backed by the resources and reliability of one of the world's largest economic consultancies. With its main office in New York City, NERA serves clients from more than 25 offices across North America, Europe, and Asia Pacific.

Contacts

Mark L. Berenblut

Senior Vice President

+44 20 7659 8618

mark.berenblut@nera.com

Bradley A. Heys

Vice President

+1 416 868 7312

+1 212 345 2691

brad.heids@nera.com