

Dr. Adjmal Sirak

Senior Consultant



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Dr. Adjmal Sirak is a Senior Consultant in NERA's Energy Practice, based in Berlin. He works with clients from Germany and throughout Europe and the Middle East with a focus on the power, natural gas, hydrogen, and communication sectors. Dr. Sirak has provided advice to major companies in regulated network industries, energy trading firms, MNOs and MVNOs, regulatory authorities, and infrastructure investors on a wide range of topics such as arbitration support, tariff review, cost of capital estimation, market modelling, principles of incentive regulation, efficiency factor estimation, and service quality incentives.

Dr. Sirak has supported a major European logistics firm in estimating damages to its customers arising from alleged breaches of GDPR. He also supported a major European natural gas supplier in a price review arbitration, and he worked on real options-based methods to estimating cost of capital.

Education

PhD in economics, Johann Wolfgang Goethe-Universität Frankfurt am Main

MSc in economics, Johann Wolfgang Goethe-Universität Frankfurt am Main

BSc in economics, Ludwig-Maximilians Universität München

Publications

- *Regulation of Electricity Interconnectors in the EU: Providing Efficient Investment Incentives for Project Developers Through the Lens of the "Real Options" Approach*
- *Understanding Modern Valuation Methods and the Value of Managerial Flexibility*
- *Schadensermittlung für Bußgeld- und Schadenersatzverfahren nach DSGVO*
- *Blockchains in Power Markets: Decentralized Disruption or Incremental Innovation?*

Practice Areas

Commercial Litigation and Damages

Energy

International Arbitration

Regulatory Economics

Languages

German, English

About NERA

NERA Economic Consulting (www.nera.com) is a global firm of experts dedicated to applying economic, finance, and quantitative principles to complex business and legal challenges. For over half a century, NERA's economists have been creating strategies, studies, reports, expert testimony, and policy recommendations for government authorities and the world's leading law firms and corporations. With its main office in New York City, NERA serves clients from more than 25 offices across North America, Europe, and Asia Pacific.