

Dominik Hübler

Associate Director



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Dominik Huebler applies regulatory, industrial, and financial economics and valuation to litigation, arbitration, and regulatory cases, as well as complex transactions. His recent work covers the energy, transport, and telecommunications sectors, as well as data privacy matters. He co-leads the firm's global transport focus area, coordinating the firm's work on issues of regulation, decarbonisation, and disputes in the rail, road, and aviation industries.

Mr. Huebler advises clients on matters involving construction delays at airports and power stations, data loss and privacy breaches under Article 82 of the General Data Protection Regulation (GDPR), and investor-state arbitrations relating to changes in renewable energy frameworks (including offshore wind, hydro, and biomass), as well as the government-mandated closure of coal and nuclear plants. His work involves regulatory and quantum/damages analysis. His experience spans ICC, ICSID, UNCITRAL, PCA, and ad hoc arbitration cases, as well as national litigation cases and regulatory proceedings and investigations.

Mr. Huebler's transaction advisory work includes regulatory and commercial due diligence advice on power and gas networks, multi-utilities, offshore wind farms, airports, and toll roads. In the last three years, he has covered targets in Germany, France, Belgium, Austria, Italy, the Nordics, and Eastern Europe (Czech Republic and Hungary).

Mr. Huebler also advises clients on state aid and other regulatory matters, including pricing structures, cost of capital estimation, auctions for renewable generation, power price forecasting, and efficiency analysis. Sample cases include the redesign of an Eastern European support scheme for clean energy, redesigning rail and airport charges to optimise capacity, assisting a Middle Eastern government entity with energy sector reform, and supporting various companies in their appeals against regulatory decisions on productivity requirements, cost of capital, and non-compliance with regulations.

Education

MPhil in economics, Oxford University, Oriel College

BA in economics, Cambridge University (First Class Honours)

Publications

- *Schadensermittlung für Bußgeld- und Schadenersatzverfahren nach DSGVO*
- *Germany's Expanded Offshore Wind Target—From “Zero Bids” to “Negative Subsidy”—Will the Means Imperil the End?*
- *Squaring the Circle: What the Air Traffic Control Sector Can and Cannot Learn from Other Sectors on WACC*
- *Method or Madness: Insights from Germany's Record-Breaking Offshore Wind Auction and Its Implications for Future Auctions*
- *Ökonomische Kommentierung der neuen Vorschriften für die Windenergie auf See; insbesondere Ausschreibungsbedingungen [An economic commentary on Germany's new offshore wind law]*
- *Renewable Auctions in Italy: Learning from the Experience in the UK and Germany*
- *Decarbonising Interconnected Power Markets: Should Germany Join France in Implementing a CO2 Price Floor?*
- *A critical review of Germany's proposed ROE cut for power and gas networks*

- *Kommentierung des § 24 EEG (Förderungskürzung bei negative Preisen) im Berliner Kommentar [An Evaluation of Germany's new rules for subsidizing producers of renewable energy when prices are negative (Art. 24 EEG)]*
- *Estimation of BT's Equity and Asset beta*
- *NERA Further Report on Setting Discount Rates for Annual License Fees for Spectrum*
- *Eine Ökonomische Beurteilung der Anreizregulierung (An Economic Evaluation of Germany's Incentive Regulation Framework for Energy Networks)*
- *Changes in Hurdle Rates for Low Carbon Generation Technologies due to the Shift from the UK Renewables Obligation to a Contracts for Difference Regime*
- *Critique of Report for the NMa on the Cost of Capital*
- *The Evidence for a Small Company Premium on the Cost of Capital at PR09 and A Review of Ofwat's PR09 Draft Determinations on the Small Company Premium: Reports for the UK's Water-Only Companies*

Practice Areas

Commercial Litigation and Damages

Energy

Environmental Economics

International Arbitration

Regulatory Economics

Survey Research, Design, and Analysis

Transport

Valuation

Languages

German, English, French

About NERA

NERA Economic Consulting (www.nera.com) is a global firm of experts dedicated to applying economic, finance, and quantitative principles to complex business and legal challenges. For over half a century, NERA's economists have been creating strategies, studies, reports, expert testimony, and policy recommendations for government authorities and the world's leading law firms and corporations. With its main office in New York City, NERA serves clients from more than 25 offices across North America, Europe, and Asia Pacific.