

# Dr. Andrew Carron

Affiliated Consultant



## Contact

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Dr. Carron consults in the areas of financial products and markets, investments, and risk management. He has been qualified at arbitration hearings and at trial as an expert in the areas of financial economics, securities markets, industry customs and practices, suitability of investment recommendations, prudence under the ERISA standard, and calculation of damages.

Dr. Carron's litigation assignments have been in the areas of class actions, valuation, market practices, investments, and damages. He has also conducted studies of market structure and practices for bond rating agencies, financial institutions, and individual and institutional investors. Additionally, he is the lead author of "Impact of the Credit Crisis on Mortgage-Backed Securities" in *The Handbook of Mortgage-Backed Securities* (Oxford University Press, ed., 2016).

Dr. Carron served as Chairman of NERA from 2013 to 2017 and as President from 2006 to 2012. From 2003 to 2005 he chaired NERA's Securities and Finance Practice. Prior to joining NERA, Dr. Carron spent more than 12 years in the securities industry. At various times in his securities industry career, he had responsibility for oversight of risk exposure for his firm's bond trading activities, directed fixed income research for global bonds and currencies in London, and managed the mortgage- and asset-backed research department. Before joining the securities industry, Dr. Carron conducted research on financial markets at the Brookings Institution in Washington, DC.

Dr. Carron received his PhD, MPhil, and MA in Economics from Yale University, and his BA in Economics with honors from Harvard University, where his areas of concentration were industrial organization and financial economics.

## Education

PhD, MPhil, and MA in economics, Yale University

BA in economics, Harvard University

## Publications

- *The Handbook of Mortgage-Backed Securities, 7th Edition*
- *Credit Ratings for Structured Products: A Review of Analytical Methodologies, Credit Assessment Accuracy, and Issuer Selectivity*

## Practice Areas

Class Actions and Class Certification

Commercial Litigation and Damages

Consumer Financial Services

Financial Institutions and Banking

Financial Risk Management

International Arbitration

Securities and Finance

Valuation

## **About NERA**

NERA Economic Consulting ([www.nera.com](http://www.nera.com)) is a global firm of experts dedicated to applying economic, finance, and quantitative principles to complex business and legal challenges. For over half a century, NERA's economists have been creating strategies, studies, reports, expert testimony, and policy recommendations for government authorities and the world's leading law firms and corporations. With its main office in New York City, NERA serves clients from more than 25 offices across North America, Europe, and Asia Pacific.