

Dr. Kenneth Train

Associate Director



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Dr. Kenneth Train is a Professor of Economics and Public Policy at the University of California, Berkeley, as well as an Associate Director at NERA. He has received numerous awards for his research and teaching, including the Richard Stone Prize in Applied Econometrics and best paper awards from the International Association of Energy Economists and the American Marketing Association. He served as Chair of the Center for Regulatory Policy at the University of California, Berkeley, where he has taught econometrics, industrial organization, and regulation. In addition, Dr. Train has also served on the editorial boards of seven journals, the Board of Directors of the International Telecommunications Society, and the Research Advisory Committee of the National Regulatory Research Institute. His publishing credits include over sixty articles and three books.

Dr. Train has investigated the recreational losses from the Deepwater Horizon oil spill, competitive aspects of the tobacco settlement, "smart pricing" options for electric utilities, demand for electric and hybrid vehicles, benefits of infrastructure improvements along US waterways, the value of water quality and security, impacts of fair lending practices, and a host of other significant topics. He was active in each step of the national movement toward the restructuring of energy and telecommunications markets. He developed and implemented forefront methods for measuring the impact of energy efficient programs, receiving a Distinguished Achievement Award for his work in this area. His book on *Discrete Choice Methods with Simulation* is widely cited as the standard source for this set of statistical tools, which are now used in practically all fields of economics.

Education

PhD and MA in economics, University of California, Berkeley

AB in economics, Harvard College

Publications

- *Lost Use-Value from Environmental Injury when Visitation Drops at Undamaged Sites: Reply*
- *Lost Use-Value from Environmental Injury when Visitation Drops at Undamaged Sites*
- *An Adding-Up Test on Contingent Valuations of River and Lake Quality*
- *Adequate Responsiveness to Scope in Contingent Valuation*
- *Comments on Chapman et al. (2009): Inadequate Response to Scope while Passing the Scope Test*
- *Assuring Finite Moments for Willingness To Pay in Random Coefficient Models*
- *Discrete Choice Methods with Simulation*
- *The Cost of the Local Telecommunication Network*
- *Customers' Choice Among Retail Energy Suppliers: The Willingness to Pay for Service Attributes*
- *Recreation Demand Models with Taste Differences Over People*

Practice Areas

Regulatory Economics

About NERA

NERA Economic Consulting (www.nera.com) is a global firm of experts dedicated to applying economic, finance, and quantitative principles to complex business and legal challenges. For over half a century, NERA's economists have been creating strategies, studies, reports, expert testimony, and policy recommendations for government authorities and the world's leading law firms and corporations. With its main office in New York City, NERA serves clients from more than 25 offices across North America, Europe, and Asia Pacific.