

# Dr. Michael Baye

Affiliated Academic



## Contact

michael.baye.affiliate@nera.com

Washington, DC: +1 202 466 9298

Dr. Baye is the Bert Elwert Professor of Business at Indiana University's Kelley School of Business, a position he has held since 1997. Until the beginning of 2009, he also served as Director of the Bureau of Economics at the US Federal Trade Commission.

In his role as chief economist of the FTC, Professor Baye advised the Commission on antitrust, consumer protection, and economic policy matters. Prior to his time at the FTC, Dr. Baye consulted for and advised a variety of private parties and attorneys, and has provided expert testimony in matters including mergers, monopolization, commercial litigation, and pricing strategy. He has also provided written and oral expert testimony at the request of the Canadian Competition Bureau and the US Department of Justice.

Dr. Baye has won numerous awards for outstanding teaching and research, and has published several textbooks. His research focuses on pricing strategies and their impact on consumer welfare and firm profits in both online and traditional markets. His academic work on mergers, auctions, patents, advertising, online markets, and other areas related to antitrust and consumer protection has been published in leading economics and marketing journals. His work appears in the top general economics journals (the *American Economic Review*, *Journal of Political Economy*, and the *Economic Journal*), the top journals in economic theory (*Econometrica* and the *Review of Economic Studies*), as well as the top field journals in industrial organization (the *Rand Journal of Economics*, the *International Journal of Industrial Organization*, and the *Journal of Industrial Economics*). Additionally, his academic research on pricing strategies in online markets has been featured in *The Wall Street Journal*, *Forbes*, and *The New York Times*.

Dr. Baye has lectured and spoken at conferences and academic institutions throughout North America and Europe, and has held visiting appointments at Cambridge, Oxford, Erasmus University, Tilburg University, and the New Economic School in Moscow. In addition to his extensive academic publications and practical antitrust experience, he has also served on numerous editorial boards in economics as well as marketing.

Dr. Baye received his BS from Texas A&M University in 1980 and his PhD in economics from Purdue University in 1983.

## Education

PhD and MS in economics, Purdue University

BS in economics, Texas A&M University

## Publications

- *Report on the Digital Economy*
- *The Antitrust Revolution*

## **Practice Areas**

Antitrust and Competition

Class Actions and Class Certification

Commercial Litigation and Damages

Health Care

Securities and Finance

Valuation

## **About NERA**

NERA Economic Consulting ([www.nera.com](http://www.nera.com)) is a global firm of experts dedicated to applying economic, finance, and quantitative principles to complex business and legal challenges. For over half a century, NERA's economists have been creating strategies, studies, reports, expert testimony, and policy recommendations for government authorities and the world's leading law firms and corporations. With its main office in New York City, NERA serves clients from more than 25 offices across North America, Europe, and Asia Pacific.