

Dr. Patrick Conroy

Managing Director



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Dr. Conroy, Managing Director in NERA's Securities and Finance Practice, specializes in economic analysis of securities and finance issues.

Dr. Conroy has provided evidence in US federal district and state court proceedings, and in European, Asian, and Latin America venues. In addition, he has provided opinions at various arbitrations and mediations.

His securities- and finance-related work at NERA is focused on providing expert testimony and consulting involving securities trading, corporate finance, EFTs and mutual/hedge funds, securities lending, securities fraud, derivatives, leases, swaps, FX, ADRs, private equity, and FCPA matters. Examples of Dr. Conroy's notable engagements include: *United States v. Blankenship*; *Veleron Holding, B.V. v. BNP Paribas SA*; *Securities and Exchange Commission v. Cuban*; and *U.S. v. Alcoa World Alumina LLC*.

Dr. Conroy served as Chair of NERA's Securities and Finance Practice for a six-year term. Prior to joining the firm, Dr. Conroy was an economist at the US Securities and Exchange Commission where he conducted research on ECNs, foreign securities, IPOs, underwriting, mutual funds, and securities fraud, and provided support for policy areas such as market microstructure and market regulation. Previously, he was a product manager at the fintech online broker Folio Investing where he designed content and developed new functionality.

Education

PhD in economics, University of Miami

BA in foreign policy, American University

Publications

- *Review of the White House Report Titled, "The Effects of Conflicted Investment Advice on Retirement Savings"*
- *Insurance Coverage Towers and Predicted Settlements*
- *ETFs: Overview and Recent Issues*
- *Economic Analysis of Damages under the Foreign Corrupt Practices Act (FCPA)*
- *Options Backdating: The Statistics of Luck*
- *Options Backdating: Accounting, Tax, and Economics*
- *Options Backdating: A Primer*

Practice Areas

Bankruptcy and Financial Distress Litigation

Class Actions and Class Certification

Commercial Litigation and Damages

Financial Institutions and Banking

Securities and Finance

Valuation

White Collar, Investigations and Enforcement

About NERA

NERA Economic Consulting (www.nera.com) is a global firm of experts dedicated to applying economic, finance, and quantitative principles to complex business and legal challenges. For over half a century, NERA's economists have been creating strategies, studies, reports, expert testimony, and policy recommendations for government authorities and the world's leading law firms and corporations. With its main office in New York City, NERA serves clients from more than 25 offices across North America, Europe, and Asia Pacific.