

# George Anstey

Director



## Contact

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Mr. Anstey is a Director in NERA's Global Energy, Environment, Communications & Infrastructure Practice, based in London. He specializes in the economics of utility markets and regulation. His work spans public policy, litigation, valuation, due diligence, and competition policy.

His recent work has covered competition in gas and electricity supply markets, arbitration and contract reviews, damages estimation, the design of market rules for gas and electricity, and the design of energy efficiency policies. In addition to his work in energy, Mr. Anstey works across other regulated industries, including the water industry, communications and the gambling sector.

His expertise in competition policy covers restrictive agreements, abuse of a dominant position and state aid. His work across utility markets and regulation spans a wide range of geographies, including the UK and Ireland, much of Western, Central and Eastern Europe, the Far East and the Middle East and Africa.

Mr. Anstey holds an MPhil degree in economics, specializing in microeconomics and industrial organization, and a first class BA in economics and management both from Exeter College, Oxford. Mr Anstey also holds an MA in EU Competition Law from King's College London. Mr. Anstey has been widely published in economic and trade journals, including the *Electricity Journal*, *New Power*, *Water Utility Management International*, and *Competition Policy International's Antitrust Chronicle*.

Mr. Anstey is recommended as a leading energy expert by *Who's Who Legal* (2019), where he is commended for "his deep understanding of utility and energy regulation."

## Education

MPhil in economics, Exeter College, Oxford

MA in EU competition law, King's College London

BA in economics and management (First Class), Exeter College, Oxford

## Publications

- *The Role of Economics on the Road to Autonomous Vehicles and Digital Mobility*
- *The Role of Cost-Reflective Distribution Tariffs and Flexibility Contracts in Supporting the Energy Transition*
- *A RAB Model for New Nuclear Power Plants: The Economics of Investment Incentives*
- *Blockchains in Power Markets: Decentralized Disruption or Incremental Innovation?*
- *Helm's Wishful Thinking on Energy Policy: Repeating Past Mistakes, Expecting Different Results*
- *When Sisyphus Gave Up: Capacity Markets and State Aid in the EU*
- *An Honest Broker: Are Non-Domestic Energy Customers Getting a Fair Deal?*
- *Modelling the GB Renewable Electricity CfD Auctions – the cost of excluding onshore wind and of maintaining separate pots*
- *Paying Peanuts: Will the British Capacity Market Deliver Security of Supply?*
- *Kapazitätsmarktdesign: Erfahrungen aus Großbritannien (Capacity Market Design: Experience from GB)*

- *Energy Supply Margins: Commentary on Ofgem's SMI*
- *The British Capacity Market: Reflections on a Visible Hand*
- *Incorporating Marginal Costs in Water Supply Tariffs: Prospects for Change*
- *The Potential Impact of Demand-Side Response on Customer Bills*
- *Market Investigation: Where is the 'Smoking Gun'?*
- *The UK Energy Market Investigation: A Desperate Search for Evidence of a Lack of Competition?*
- *The Capacity Remuneration Mechanism in the SEM*
- *Tantalus and Other Myths of the British Energy Market*
- *The latest market reforms reduce the apparent need for STOR*
- *Retail Energy Markets: Government Ignores Economics At Its Peril*
- *Setting Efficient Tariffs for Wastewater Infrastructure*
- *The Costs of the Energy Company Obligation*
- *Ofgem's Proposed Final Decision on Gas Cash-Out Reforms*
- *Irish Supreme Court Restores Common Sense to the Single Electricity Market*
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## **Practice Areas**

Antitrust and Competition

Commercial Litigation and Damages

Energy

International Arbitration

Regulatory Economics

Transport

Valuation

Water

## **About NERA**

NERA Economic Consulting ([www.nera.com](http://www.nera.com)) is a global firm of experts dedicated to applying economic, finance, and quantitative principles to complex business and legal challenges. For over half a century, NERA's economists have been creating strategies, studies, reports, expert testimony, and policy recommendations for government authorities and the world's leading law firms and corporations. With its main office in New York City, NERA serves clients from more than 25 offices across North America, Europe, and Asia Pacific.