Mr. Fraser specializes in the restructuring and economic analysis of electricity industries, especially electricity market and regulatory design; the procurement of renewable generation; evaluation of electricity market performance; and regulatory and economic due diligence in the electricity industry.

He has supported electric utilities and their investors and lenders, regulators, ministries of energy, system operators, market operators, single buyers, transmission companies, and other electricity industry organizations in more than 40 countries and in approximately 25 US states. He has led some of the world’s premier renewables procurement programs and participated in others on the buy-side.

Mr. Fraser has led many investment analysis, due diligence, cost-benefit analysis, privatization, regulatory strategy, and valuation assignments, and has provided market and regulatory strategy advice to numerous utilities in the electricity industry. He has led or participated in the design or review of detailed market rules and electricity market policy and regulations in a number of countries/markets, including PJM, New York, New England, California, and Alaska in the US, as well as Mexico, Argentina, Russia, Greece, Spain, Ireland, Slovakia, Singapore, New Zealand, Australia, Vietnam, and throughout the GCC countries (Saudi Arabia, Kuwait, Bahrain, Qatar, UAE, and Oman). He has worked directly for electricity regulators on a range of issues across a number of jurisdictions.

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Publications
• Planning Arrangements for Electricity Transmission Networks: An International Review
• New Zealand Transmission Pricing Project
• Engaging in Cross-Border Power Exchange and Trade via the Arab Gulf States Power Grid
• The Line in the Sand: The Shifting Boundary Between Markets and Regulation in Network Industries
• Locational Electricity Capacity Markets: Alternatives to Restore the Missing Signals
• It Matters Which Way You Slice It: Risk Management for the 2005 Procurement Auction of Italy’s Acquirente Unico
• Developing a Capacity Payment Mechanism in Italy
• Let Customers Fix Electricity Markets
• US Blackout Illuminates Problems
• Capacity Adequacy in New Zealand’s Electricity Market
• Evaluation of Compulsory Dry-Year Generation Reserve Proposals for New Zealand
• Market Power and Demand Responsiveness: Letting Customers Protect Themselves
Practice Areas
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Survey Research, Design, and Analysis

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