

# Lorenz Wieshammer

Associate Director



## Contact

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Lorenz Wieshammer is a regulatory and energy economist with a strong background in finance. He advises utilities, investors, regulators, and other government authorities in the energy, water, transport, and telecommunications sectors. He provides analytical answers to complex infrastructure regulation and infrastructure financing questions, with a geographic focus on Western and Central Europe.

Mr. Wieshammer's expertise in financial analyses and modelling, as evidenced by his Chartered Financial Analyst (CFA) qualification, allows him to regularly submit expert reports to arbitral tribunals, courts, and regulatory commissions on damage quantification and business valuation. Drawing on his sector experience, he regularly acts as a commercial and regulatory due diligence advisor.

Over the last eight years, Mr. Wieshammer has supported regulatory authorities and infrastructure operators in Switzerland, Germany, Austria, the Czech Republic, France, Sweden, Belgium, Luxembourg, and the Netherlands in designing regulatory frameworks, including estimating the cost of capital and efficiency benchmarking scores. He was recently responsible for NERA's modelling of the French and adjacent electricity markets in an ICC arbitration regarding the unavailability of nuclear power plants. Mr. Wieshammer frequently publishes in leading academic journals such as *Energy Policy* and *The Electricity Journal*.

## Education

Chartered Financial Analyst (CFA)

MSc in economics, The London School of Economics and Political Science

BSc in economics, Universität Mannheim

## Publications

- *German Efficiency Gone Wrong: Unintended Incentives Arising from the Gas TSOs' Benchmarking*
- *Implications of the New Hydrogen Grids Bill for Germany and Beyond*
- *Regulatory Cost of Capital – New Data to Answer Old Questions*
- *Ground Zero for German Grid Regulation?*
- *Implications of Decarbonisation for Gas Network Regulation*
- *The Cost of Equity for German Energy Networks – Implications of the Federal Supreme Court Ruling*
- *A Review of European Efficiency Benchmarking Exercises for Regulated Power and Gas Networks*
- *Cost of Equity for Regulated Networks: Recent Developments in Continental Europe*
- *Decisions on the Allowed Rate of Return Must Reflect Current Market Conditions, Not Simple Equations, Says German Court*
- *Method or Madness: Insights from Germany's Record-Breaking Offshore Wind Auction and Its Implications for Future Auctions*
- *A critical review of Germany's proposed ROE cut for power and gas networks*

## **Practice Areas**

Commercial Litigation and Damages  
Communications, Media, and Internet  
Energy  
International Arbitration  
Regulatory Economics  
Transport

## **Languages**

German, English, French

## **About NERA**

NERA Economic Consulting ([www.nera.com](http://www.nera.com)) is a global firm of experts dedicated to applying economic, finance, and quantitative principles to complex business and legal challenges. For over half a century, NERA's economists have been creating strategies, studies, reports, expert testimony, and policy recommendations for government authorities and the world's leading law firms and corporations. With its main office in New York City, NERA serves clients from more than 25 offices across North America, Europe, and Asia Pacific.