

# Michael Spackman

Affiliated Consultant



## Contact

michael.spackman.affiliate@nera.com

London: +44 20 7659 8660

Mr. Spackman specializes in public sector appraisal and evaluation methodology, public expenditure management, safety and environmental regulation, and the economics of public-private partnerships and impact bonds. He has led work on private finance and other expenditure issues for HM Treasury and the UK National Audit Office; on risk assessment for the Health and Safety Executive; on many cost benefit analyses and other appraisal and evaluation applications for the UK Transport, Environment, and other Departments; and on railway safety for the European Commission. He has also undertaken projects on public expenditure management in transitional and developing economies for the EU, the Organisation for Economic Co-Operation and Development (OECD), the World Bank, and the UK Government. Mr. Spackman is a Visiting Senior Fellow at the Grantham Research Institute on Climate Change and the Environment at the London School of Economics. Before joining NERA, he was Undersecretary at HM Treasury, where he was responsible for the Public Expenditure Economics Group. Prior to that, he was Chief Economist at the UK Department of Transport.

## Education

MSc in economics, Queen Mary, London University

MA in physics, Cambridge University

## Publications

- *Government Time Discounting and Required Rates of Return: UK History and Current Issues*
- *The Development of Road and Rail Transport Safety Valuation in the United Kingdom*
- *Government Discounting Controversies: Changing Prices, Opportunity Costs and Systematic Risk*
- *Government Discounting Controversies: The Valuation of Social Time Preference*
- *Representing International Business Impacts in Transport Appraisal*
- *Cost Benefit Analysis of Options to Reduce the Risk of Fire and Rescue in Areas of New Build Homes*
- *Evaluating the New Dimension Programme*
- *Framework for Evaluation of the 2003 Air Transport White Paper*
- *Social Justice in Environmental Policy*
- *The Evaluation of Major Local Authority Transport Projects: a Guide for DfT*
- *Economics of Nuclear Power*
- *A Study of the Benefits of Public Procurement from Small Businesses*
- *Data Analysis of Public Procurement from Small and Medium Enterprises*
- *Volume 1: Assessment of the European Commission's Third Railway Package: Proposed Directive on Market Access for International Passenger Services*
- *Volume 3: Assessment of the European Commission's Third Railway Package: Proposed Regulation of Freight Quality*
- *Volume 2: Assessment of the European Commission's Third Railway Package: Proposed Regulation on International Passengers' Rights*
- *Volume 4: Assessment of the European Commission's Third Railway Package: Proposed Directive on Train Driver Licensing*
- *Cost-Benefit Analysis Of Rural Post Office Branches*
- *Alcohol in London: A Cost-Benefit Analysis*

- *CfIT's Initial Assessment Report on the 10 Year Transport Plan*
- *Economic Appraisal of Options for Extension of Legislation on GM Labelling*
- *NERA Topics #23: Risk and the Cost of Risk in the Comparison of Public and Private Financing of Public Services*
- *Multi-Criteria Analysis Manual*
- *Safety Regulations and Standards for European Railways*
- *Valuation of Deaths from Air Pollution*

## **Practice Areas**

Transport

## **About NERA**

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