

Dr. Nicola Tosini

Managing Director



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An expert competition economist with over 15 years of experience, Nicola Tosini has advised the merging parties in numerous merger reviews by the European Commission and national competition authorities. His notable experience includes *Danfoss/Eaton Hydraulics*, *BASF/Solvay's Polyamide business*, *Quaker/Houghton*, *IAG/Aer Lingus*, *Boston Scientific/Lumenis' Global Surgical business*, *Atlas Copco/Geveke/LEWA*, *Lanxess/Emerald Kalama Chemical*, *Fujifilm/Hitachi's Diagnostic Imaging business*, *Showa Denko/SGL*, and *Continental AG/Veyance Technologies*.

In addition to merger reviews, Dr. Tosini has supported firms and their legal advisers in antitrust investigations, the litigation of damages, international arbitration, and public policy issues. He has acted as an expert witness in numerous antitrust damages proceedings before national courts, including collective proceedings before the Competition Appeal Tribunal in the UK.

Drawing on his case experience and academic training, Dr. Tosini has published in *Competition Law & Policy Debate*, *Neue Zeitschrift für Kartellrecht*, and the *Journal of European Competition Law & Practice* on issues that arise in the evaluation of horizontal and vertical horizontal mergers. One of his articles on the significance of innovation in merger assessment, published in *Antitrust Magazine*, was awarded Concurrences' 2019 Antitrust Writing Award for Cross-Border Issues in the Business Articles category.

Dr. Tosini has participated in multiple panels discussing ex-post and ex-ante regulation of digital markets at the Centre for a Digital Society of the European University Institute. An article he wrote on this topic appeared in the Italian financial newspaper of record, *Il Sole 24 Ore*.

His experience spans a variety of industries including automotive parts, building materials, chemicals, consumer packaged goods, digital music services, electronics, fluid power systems, freight transport and forwarding, medical equipment, passenger air travel, pharmaceuticals, retail, and telecommunications.

During his graduate studies, Dr. Tosini was a research assistant in the Department of Economics and the Wharton School of the University of Pennsylvania, as well as at the Federal Reserve Bank of Philadelphia.

Education

PhD in economics, University of Pennsylvania

MA in economics, University of Pennsylvania

Laurea in economics, Bocconi University

Publications

- *Digital Platforms: Regulations to Be Perfected*
- *The Proportionality of Merger Remedies in Differentiated Product Markets*
- *Sponsoring Entry in Merger Analysis*
- *Mergers between Backward Integrated Firms: Insights from BASF/Solvay's Polyamide Business*
- *The Increasing Cross-Border Importance of Innovation in Merger Review*

Practice Areas

Antitrust and Competition

Commercial Litigation and Damages

Communications, Media, and Internet

International Arbitration

Life Sciences

Transport

Languages

English, German, Italian

About NERA

NERA Economic Consulting (www.nera.com) is a global firm of experts dedicated to applying economic, finance, and quantitative principles to complex business and legal challenges. For over half a century, NERA's economists have been creating strategies, studies, reports, expert testimony, and policy recommendations for government authorities and the world's leading law firms and corporations. With its main office in New York City, NERA serves clients from more than 25 offices across North America, Europe, and Asia Pacific.