

# Robert Patton

Associate Director



## Contact

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Robert Patton is an Associate Director in NERA's Securities and Finance Practice. He provides advice and testimony in the areas of economics, finance, and valuation, in the context of litigation, international arbitration, and regulatory enforcement.

Mr Patton has submitted expert evidence in English High Court and Ontario Superior Court. He has directed analyses of damages and has assisted in the preparation of expert reports for submission to English High Court, Canadian provincial courts, Irish Commercial Court, US federal and state courts, the Grand Court of the Cayman Islands, and international arbitration venues including ICC, SIAC, ICSID, PCA and tribunals convened under UNCITRAL rules.

In securities class actions and other collective actions by investors, Mr Patton has examined issues relating to damages quantification, causation of loss, the price sensitivity of information, the share price impact of alleged accounting misstatements, market efficiency, class certification and settlement prediction.

In commercial disputes, Mr Patton has analysed loss of profit claims, damages arising from breach of contract, damages from minority shareholder oppression, consequential damages, and the appropriate rate of pre-judgement interest. Mr. Patton has also assessed damages from expropriation and from breaches of Fair and Equitable Treatment, as well as other issues arising in investment treaty disputes.

In financial services disputes and enforcement, Mr Patton has analysed damages and causation in disputes involving hedge funds and other collective investment vehicles, and has carried out economic analyses relating to alleged mis-selling and market abuse.

Mr Patton holds a master's degree from the London School of Economics and a bachelor's degree from the University of Michigan, and is a Chartered Financial Analyst (CFA) charterholder. He is listed in the "Who's Who Legal: Consulting Experts Guide" where he is described as an up-and-coming expert who is "creative, dependable and professional" and who "operates very well in cross-border contexts".

## Education

MSc in economics and economic history, London School of Economics

BA in economics and BA in history, University of Michigan

## Publications

- *Important Securities and Finance Trends Captured in Three NERA Trends Reports*
- *Trends in Canadian Securities Class Actions: 2018 Update*
- *NERA Issues Reports Analyzing Securities Trends in the US, the UK, and Canada*
- *Trends in Canadian Securities Class Actions: 2017 Update*
- *Trends in Canadian Securities Class Actions: 2016 Update*
- *Trends in Regulatory Enforcement in UK Financial Markets 2016/17 Mid-Year Report*
- *Trends in Regulatory Enforcement in UK Financial Markets 2015/16 Year-End Report*

- *Trends in Regulatory Enforcement in UK Financial Markets 2015/16 Mid-Year Report*
- *Trends in Regulatory Enforcement in UK Financial Markets 2014/15 Mid-Year Report*
- *Thin Capitalisation: An Issue That Should Not Be Looked At Thinly*
- *FSA Calendar Year-End Update 2012*
- *Recent Trends in US Securities Class Actions against Non-US Companies*
- *Trends in Regulatory Enforcement in UK Financial Markets: Fiscal Year 2011/12*
- *Recent Trends in Securities Class Action Litigation: 2011 Year-End Review*
- *ETFs: Overview and Recent Issues*
- *Recent Trends in Securities Class Action Litigation: 2011 Mid-Year Review*
- *Trends in Regulatory Enforcement in UK Financial Markets*
- *The Use of Event Studies in Disputes and Enforcement*
- *Trends 2010 Year-End Update: Securities Class Action Filings Accelerate in Second Half of 2010; Median Settlement Value at an All-Time High*
- *Trends 2010 Mid-Year Study: Filings Decline as the Wave of Credit Crisis Cases Subsides, Median Settlement at Record High*
- *Do Options Backdating Class Actions Settle for Less? -- May 2010 Update*
- *Do Options Backdating Class Actions Settle For Less? -- October 2008 Update*
- *Do Options Backdating Class Actions Settle For Less?*
- *Determination of the Appropriate Event Window Length in Individual Stock Event Studies*

## **Practice Areas**

Class Actions and Class Certification

Commercial Litigation and Damages

Insurance

Intellectual Property

International Arbitration

Life Sciences

Securities and Finance

Valuation

## **About NERA**

NERA Economic Consulting ([www.nera.com](http://www.nera.com)) is a global firm of experts dedicated to applying economic, finance, and quantitative principles to complex business and legal challenges. For over half a century, NERA's economists have been creating strategies, studies, reports, expert testimony, and policy recommendations for government authorities and the world's leading law firms and corporations. With its main office in New York City, NERA serves clients from more than 25 offices across North America, Europe, and Asia Pacific.