

Svetlana Starykh

Senior Consultant



Contact

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Ms. Starykh provides litigation support in the areas of securities and financial economics, specializing in cases involving accounting fraud and stock swaps. She has analyzed issues including:

- materiality, causation, scienter, and damages in both securities fraud class action and opt-out claims
- market efficiency and class certification in securities class actions
- impact of alleged accounting fraud on stock, option, and convertible bond prices
- damaged trading volume in shareholder class actions
- effect of alleged insider trading on stock prices
- transaction data and intra-day trading data
- settlements in shareholder class actions
- liability and damages in derivative lawsuits

She has also implemented valuation of restricted stocks and illiquidity discounts, employee stock options and convertible securities, and financial assets and privately held companies, including review of mergers and acquisitions due diligence.

Ms. Starykh's litigation experience includes both civil and criminal securities cases. Her experience also includes analysis of telecommunications, antitrust, and bid rigging issues. She is the co-author of "A Proposed Methodology to Measure Damages for Option Traders Alleging Securities Fraud," published in the *Litigation Economics Review*.

Prior to joining NERA, Ms. Starykh was a Vice President of UkoInvest Joint Ventures, Inc. (Ukraine), where she gained extensive experience in the areas of structuring, valuation, and risk management of investment portfolios in the spectrum of emerging markets.

Ms. Starykh was previously on the faculty at Kiev State University and Ukrainian State Agricultural University, where she taught courses in calculus, differential equations, numerical methods, and optimization theory at the undergraduate and graduate levels. While there, she co-authored a college textbook, *Calculus for Students Majoring in Economics*. In addition, Ms. Starykh has conducted research projects related to the development and implementation of environmentally safe technologies. The results of her work have been published in the *Journal of Ukrainian Academy of Science* and other scientific publications.

Education

MA in international and development economics, Yale University

MS in applied mathematics, Kiev State University, Ukraine

BS in applied mathematics, *summa cum laude*, Kiev State University, Ukraine

Publications

- *Recent Trends in Securities Class Action Litigation: H1 2020 Update*
- *Recent Trends in Securities Class Action Litigation: Q1 2020 Update*
- *Recent Trends in Securities Class Action Litigation: 2019 Full-Year Review*
- *Recent Trends in Securities Class Action Litigation: Q3 2019 Update*
- *Recent Trends in US Securities Class Action Litigation: H1 2019 Update*
- *Recent Trends in Securities Class Action Litigation: Q1 2019 Update*
- *Important Securities and Finance Trends Captured in Three NERA Trends Reports*
- *Recent Trends in Securities Class Action Litigation: 2018 Full-Year Review*
- *Recent Trends in Securities Class Action Litigation: Q3 2018 Update*
- *Recent Trends in Securities Class Action Litigation: H1 2018 Update*
- *Recent Trends in Securities Class Action Litigation: Q1 2018 Update*
- *NERA Issues Reports Analyzing Securities Trends in the US, the UK, and Canada*
- *Recent Trends in Securities Class Action Litigation: 2017 Full-Year Review*
- *Securities Class Actions: 2016 Full-Year Review and Mid-2017 Flash Update*
- *Recent Trends in Securities Class Action Litigation: 2016 Full-Year Review*
- *Recent Trends in Securities Class Action Litigation: 2015 Full-Year Review*
- *Recent Trends in Securities Class Action Litigation: 2014 Full-Year Review*
- *Recent Trends in Securities Class Action Litigation: 2013 Full-Year Review*
- *Recent Trends in Securities Class Action Litigation: 2012 Full-Year Review*
- *Flash Update: 2012 Trends in Securities Class Actions*
- *Recent Trends in Securities Class Action Litigation: 2012 Mid-Year Review*
- *Recent Trends in Securities Class Action Litigation: 2011 Year-End Review*
- *Recent Trends in Securities Class Action Litigation: 2011 Mid-Year Review*
- *Trends 2010 Year-End Update: Securities Class Action Filings Accelerate in Second Half of 2010; Median Settlement Value at an All-Time High*
- *Trends 2010 Mid-Year Study: Filings Decline as the Wave of Credit Crisis Cases Subsides, Median Settlement at Record High*
- *Do Options Backdating Class Actions Settle for Less? -- May 2010 Update*
- *Trends in Australian Securities Class Actions: 1 January 1993 - 31 December 2009*
- *Recent Trends in Securities Class Action Litigation: 2009 Year End Update*
- *Recent Trends in Securities Class Actions Litigation: 2009 Mid-Year Update; Filings Remain High, Fueled by Credit Crisis and Ponzi Scheme Claims; Median Settlements Remain Under \$10 Million*
- *Trends in Canadian Securities Class Actions: 1997-2008, Canada Strikes its Own Course*
- *2008 Trends in Securities Class Actions: Annual Filings Are at the Highest Level in Six Years, Driven by the Credit Crisis, While Median Settlement Values Stay Steady*
- *Do Options Backdating Class Actions Settle For Less? -- October 2008 Update*
- *2008 Trends: Subprime and Auction-Rate Cases Continue to Drive Filings, and Large Settlements Keep Averages High*
- *Do Options Backdating Class Actions Settle For Less?*
- *Recent Trends in Shareholder Class Actions: Filings Return to 2005 Levels as Subprime Cases Take Off; Average Settlements Hit New High*
- *Recent Trends in Shareholder Class Action Litigation: Filings Stay Low and Average Settlements Stay High -- But Are These Trends Reversing?*
- *A Proposed Methodology to Measure Damages for Option Traders Alleging Securities Fraud*

Practice Areas

Securities and Finance

Languages

English, Russian, Ukrainian

About NERA

NERA Economic Consulting (www.nera.com) is a global firm of experts dedicated to applying economic, finance, and quantitative principles to complex business and legal challenges. For over half a century, NERA's economists have been creating strategies, studies, reports, expert testimony, and policy recommendations for government authorities and the world's leading law firms and corporations. With its main office in New York City, NERA serves clients from more than 25 offices across North America, Europe, and Asia Pacific.