

Todd Morrison

Affiliated Consultant



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Mr. Morrison has worked on numerous matters in which he has evaluated criminal allegations of price fixing, bid rigging, customer allocation, and other alleged anticompetitive or fraudulent behavior, including payments and alternative forms of compensation that are alleged to distort competition. He has provided testimony and consulting services in Section 1 criminal matters and the related civil litigation, including class certification proceedings. He has assessed the volume of commerce affected by a conspiracy, estimated damages, and evaluated the effective duration and impact of the alleged conspiracy. These analyses have been used to advise a company's owners or board of directors of the company's potential exposure; to negotiate with the US Department of Justice and state and foreign enforcement agencies; to negotiate settlements with civil plaintiffs; and in testimony at trial.

In addition to criminal matters, Mr. Morrison has worked on a variety of civil antitrust and competition matters, as well as breach of contract and fraud disputes. His work includes examining the impact, if any, of alleged vertical or horizontal restraints on competition, the calculation of damages, and assessing the feasibility of establishing impact and calculating damages on a class-wide basis in class action litigation. He has studied market structure and performance, analyzed prices and pricing behavior, and evaluated allegations of monopolization, attempted monopolization, price fixing, and collusive anticompetitive behavior. In addition, he has evaluated opposing damage models in antitrust and contract disputes, examined the effect of market dynamics on business financial performance, and valued assets and businesses. Mr. Morrison's engagements frequently involve the use of large and complex computer data sets.

Mr. Morrison has testified as an expert witness in federal and state court. He is a member of the American Economic Association and the National Association of Business Economists.

Education

MS in economics, London School of Economics and Political Science

BA in economics and history, College of William and Mary

Publications

- *Comments on U.S. Sentencing Commission's Amendment Cycle Ending in 2016*
- *Economics of Antitrust: New Issues, Questions, and Insights (Japanese Edition)*
- *Economics of Antitrust: New Issues, Questions, and Insights*

Practice Areas

Antitrust and Competition

Class Actions and Class Certification

Commercial Litigation and Damages

Valuation

White Collar, Investigations and Enforcement

About NERA

NERA Economic Consulting (www.nera.com) is a global firm of experts dedicated to applying economic, finance, and quantitative principles to complex business and legal challenges. For over half a century, NERA's economists have been creating strategies, studies, reports, expert testimony, and policy recommendations for government authorities and the world's leading law firms and corporations. With its main office in New York City, NERA serves clients from more than 25 offices across North America, Europe, and Asia Pacific.