

# Tsvetan Beloreshki

Managing Director



## Contact

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Mr. Beloreshki is a Managing Director in NERA's Securities and Finance Practice. His practice is driven by a unique combination of deep expertise in the areas of financial economics, strong quantitative skills, and vast marketplace experience as a trader in fixed-income, foreign exchange, derivative instruments, and structured finance products.

Mr. Beloreshki has been qualified at trial and arbitration hearings as an expert in financial economics, securities markets, structured finance, financial engineering, securities valuation, damages, market microstructure, suitability, hedge fund due diligence, document discovery/spoliation, commercial reasonableness, and industry customs and practices.

Mr. Beloreshki has provided economic consulting services in, among other areas, credit and fixed income, foreign exchange, commodities, derivative instruments, complex financial and tax structures, hedge funds, real estate, financial crises, and market liquidity.

He has led internal investigations on behalf of major financial institutions in the areas of fixed income, commodities, foreign exchange, and structured finance.

Prior to his consulting career, Mr. Beloreshki was a member of Banque Paribas' Emerging Markets Structured Products and Credit Derivatives team in London and New York City. As a trader, he made markets in sovereign and corporate bonds as well as in an array of credit derivative instruments. In addition to the active trading and risk management of a book of complex debt instruments, Mr. Beloreshki developed methodologies used in the identification of credit and cross-currency arbitrage opportunities as well as in relative value trading across the spectrum of fixed income instruments, asset swaps and credit derivatives markets. Mr. Beloreshki held a National Association of Securities Dealers General Securities Representative license (Series 7) with Banque Paribas and William M. Mercer Securities Corporation.

Mr. Beloreshki has published articles on, among other matters, the information related to default and recovery rates conveyed through the market pricing of emerging markets fixed income instruments and credit derivatives.

## Education

MBA in econometrics, University of Chicago

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## **Practice Areas**

Commercial Litigation and Damages

Consumer Financial Services

Data Science and Analytics

Financial Institutions and Banking

Financial Risk Management

International Arbitration

Regulatory Economics

Securities and Finance

Valuation

## **About NERA**

NERA Economic Consulting ([www.nera.com](http://www.nera.com)) is a global firm of experts dedicated to applying economic, finance, and quantitative principles to complex business and legal challenges. For over half a century, NERA's economists have been creating strategies, studies, reports, expert testimony, and policy recommendations for government authorities and the world's leading law firms and corporations. With its main office in New York City, NERA serves clients from more than 25 offices across North America, Europe, and Asia Pacific.