



## Global Services and Capabilities





*Our team of experts offers an unmatched combination of economic credentials, industry expertise, and testifying experience.*

## Insight in Economics

NERA has been applying economic principles on behalf of clients around the world for half a century, providing analysis, expert testimony, and regulatory insight in complex litigation, regulation, and business situations. Our reputation for innovation and insight rooted in fundamental economics has made NERA the firm of choice for clients seeking solutions to their most serious legal, regulatory, and market challenges.

We were alone in our field when NERA was founded in 1961. That field is more crowded today, but NERA remains in a class apart. Our team of experts offers an unmatched combination of economic credentials, industry expertise, and testifying experience. We bring together a thorough understanding of markets, a commitment to innovative application of economics, accounting, statistics, finance, and quantitative techniques, and a passion for finding the right answer.

NERA brings the right perspective and the most valuable insights to every project we take on, no matter the circumstances.

## Insight Across Industries



NERA experts' hands-on experience and deep understanding of how markets work span the range of industries and capabilities that are critical to our clients' success.

- Antitrust and Competition
- Asset and Contract Valuation
- Auctions
- Banking and Financial Services
- Bankruptcy
- Class Actions and Class Certification
- Commercial Litigation and Damages
- Consumer Protection in Financial Services
- Corporate Governance and Compliance
- Employment and Labor
- Energy
- Environment and Climate Change
- Financial Institution Regulation and Enforcement
- Financial Risk Management
- Health Care and Life Sciences
- Insurance
- Intellectual Property
- Mass Torts and Product Liability
- Postal Services
- Regulatory Economics
- Risk Advisory Services
- Securities and Finance
- Statistical Sampling and Analysis
- Survey Research, Design, and Analysis
- Telecommunications
- Transaction Advisory and M&A Support
- Transfer Pricing
- Transport
- Valuation
- Water

## Insight in our Approach



NERA is known for innovation in the application of economics—applying new methods and perspectives to achieve results for our clients. However, our work is grounded in a set of core principles that have always guided our pioneering efforts: focus, independence, defensibility, and clarity.

**Focus** – *We apply rigorous economics.*

We maintain a single-minded focus on rigorously applying the highest quality economic expertise on behalf of our clients.

**Independence** – *We are unbiased.*

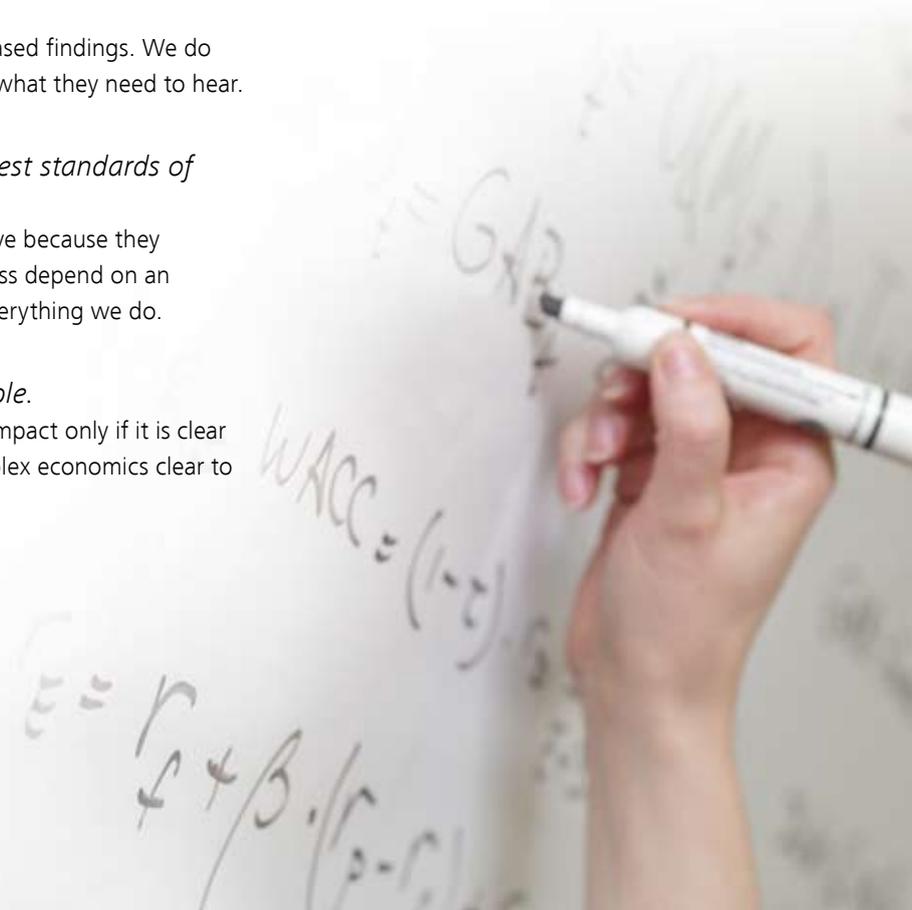
We are dedicated to the truth and to delivering unbiased findings. We do not tell clients what they want to hear; we tell them what they need to hear.

**Defensibility** – *We hold ourselves to the highest standards of objectivity and integrity.*

Our testimony and analysis are respected and effective because they are always defensible. Our reputation and our business depend on an unflinching commitment to quality and integrity in everything we do.

**Clarity** – *We make the complex understandable.*

Even the most rigorous economic analysis can have impact only if it is clear and understandable. We are experts at making complex economics clear to juries, regulators, and other audiences.





*NERA has developed one of the largest in-house teams of economists in the economic consulting world.*

## Insight from our People



At NERA's core is an exceptional team of some of the world's leading experts in numerous industries and key disciplines, including microeconomics, finance, statistics, and accounting. Our experts have held senior economic positions in a variety of areas, including government agencies, major corporations, and leading universities. While we bring different backgrounds to our work on behalf of clients, we all share a passion for economics and place a premium on integrity and independence.

NERA's experts generally work with the firm full time, and our partners have been with the firm for an average of 15 years. Our emphasis on developing experts inside NERA has allowed us to build one of the largest in-house teams of economists in the economic consulting world, with extensive testifying experience and the ability to provide the requisite expertise for assignments ranging from single-person advisory projects to the largest data-intensive litigation cases. We offer clients the coordination and efficiencies that come from the integration of senior project leaders with our teams of well-trained consultants and research staff. Our in-house experts can focus fully on the needs of our clients, building relationships that in some instances have lasted for decades. Our in-house capabilities are supplemented as needed by NERA's connections with key experts from outside the firm, who can provide niche expertise or specific credentials for a given testifying assignment.

***We are grounded in a set of core principles that have always guided our pioneering efforts: focus, independence, defensibility, and clarity.***

## Insight in our Results



Clients come to NERA when they need an innovative approach to the economics of a tough problem, when they need a partner that they know has the right experience and expertise, and when they are facing a challenge where the stakes are too high to risk failure.

For half a century, NERA experts have played critical roles in client success in some of the world's highest-profile cases related to litigation, regulation, and business challenges.



100

NERA has worked with all **100** of the *American Lawyer* Global 100 largest law firms

87

**87** of the *Fortune* 100 largest corporations have been NERA clients

120

NERA experts have worked with clients in **120** countries around the world

# Insight Across the Globe



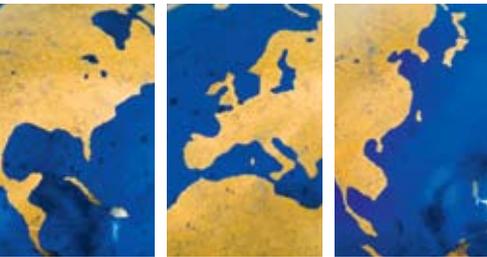
**North America**  
Austin  
Boston  
Chicago  
Denver  
Ithaca  
Los Angeles  
New York  
Philadelphia  
San Francisco  
Toronto  
Washington, DC  
White Plains

**Europe**  
Brussels  
Frankfurt  
Geneva  
London  
Madrid  
Paris  
Rome

**Asia/Pacific**  
Auckland  
Beijing  
Melbourne  
Shanghai  
Sydney  
Tokyo  
Wellington

***NERA's global team of experts operates out of more than 25 offices around the world.***

## About NERA



NERA Economic Consulting ([www.nera.com](http://www.nera.com)) is a global firm of experts dedicated to applying economic, finance, and quantitative principles to complex business and legal challenges. For half a century, NERA's economists have been creating strategies, studies, reports, expert testimony, and policy recommendations for government authorities and the world's leading law firms and corporations. We bring academic rigor, objectivity, and real world industry experience to bear on issues arising from competition, regulation, public policy, strategy, finance, and litigation.

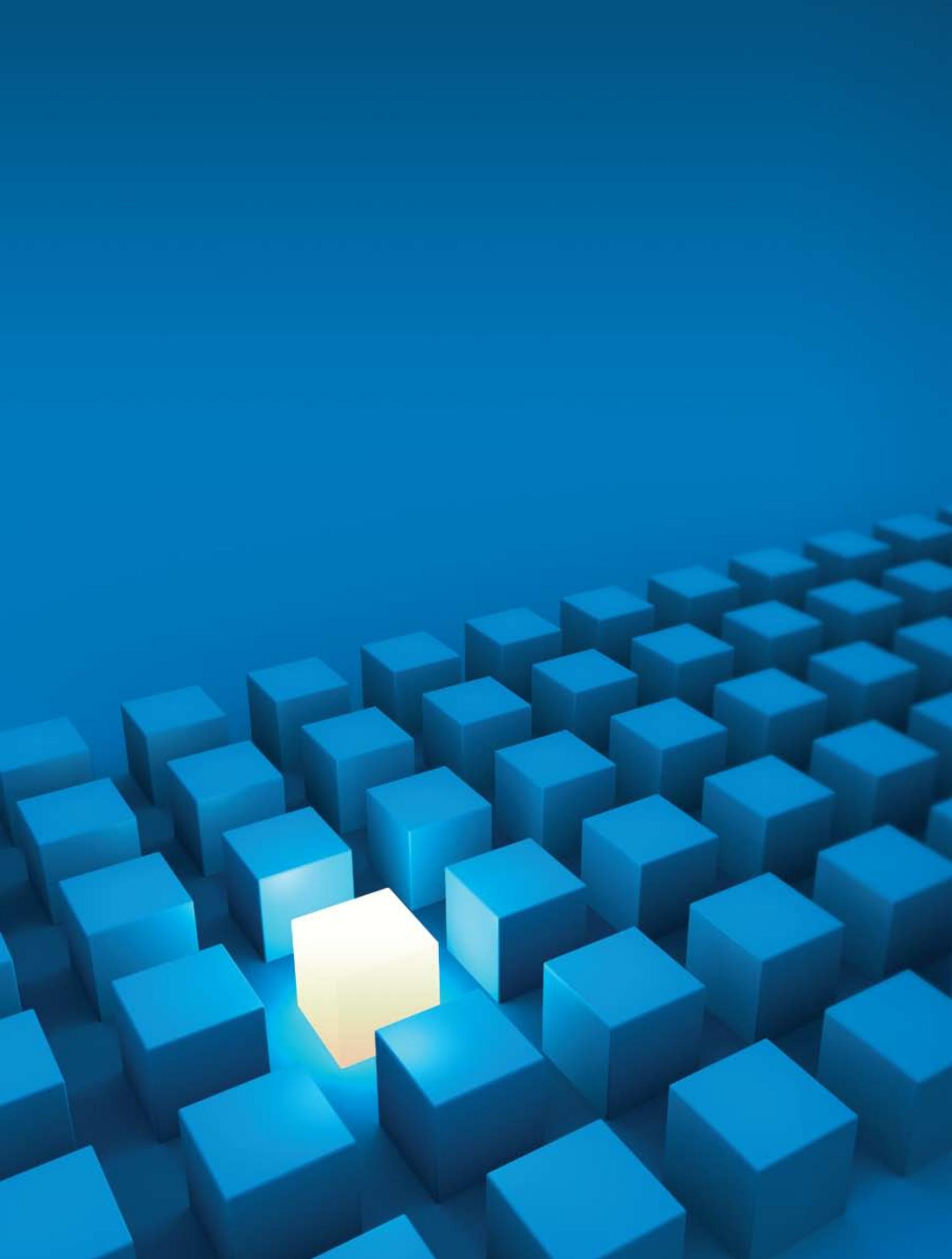
NERA's clients value our ability to apply and communicate state-of-the-art approaches clearly and convincingly, our commitment to deliver unbiased findings, and our reputation for quality and independence. Our clients rely on the integrity and skills of our unparalleled team of economists and other experts backed by the resources and reliability of one of the world's largest economic consultancies. With its main office in New York City, NERA serves clients from more than 25 offices across North America, Europe, and Asia Pacific.

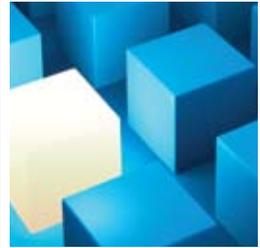


## Learn More

To learn more about NERA, please visit [www.nera.com](http://www.nera.com).

Our expert economists also publish complimentary newsletters that offer unique insights into the latest cutting-edge economic and regulatory matters. To view the latest editions or to receive our newsletters each time they are published, please visit [www.nera.com/newsletters](http://www.nera.com/newsletters).





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